

Sustainability

at CCEP

April 2026

Forward looking statements

This document contains statements, estimates or projections that constitute “forward-looking statements” concerning the financial condition, performance, results, guidance and outlook, dividends, consequences of mergers, acquisitions, joint ventures, divestitures, strategy and objectives of Coca-Cola Europacific Partners plc and its subsidiaries (together CCEP or the Group). Generally, the words “ambition”, “target”, “aim”, “believe”, “expect”, “intend”, “estimate”, “anticipate”, “project”, “plan”, “seek”, “may”, “could”, “would”, “should”, “might”, “will”, “forecast”, “outlook”, “guidance”, “possible”, “potential”, “predict”, “objective” and similar expressions identify forward-looking statements, which generally are not historical in nature.

Forward-looking statements are subject to certain risks that could cause actual results to differ materially. Forward-looking statements are based upon various assumptions as well as CCEP’s historical experience and present expectations or projections. As a result, undue reliance should not be placed on forward-looking statements, which speak only as of the date on which they are made. Factors that, in CCEP’s view, could cause such actual results to differ materially from forward-looking statements include, but are not limited to, those set forth in the “Risk Factors” section of CCEP’s 2025 Annual Report on Form 20-F filed with the SEC on 13 March 2026 and subsequent filings, including, but not limited to: changes in the marketplace; changes in relationships with large customers; adverse weather conditions; importation of other bottlers’ products into our territories; deterioration of global and local economic and political conditions; increases in costs of raw materials; changes in interest rates or debt rating; deterioration in political unity within the European Union; defaults of or failures by counterparty financial institutions; changes in tax law in countries in which we operate; additional levies of taxes; waste and pollution, health concerns perceptions, and recycling matters related to packaging; global or regional catastrophic events; cyberattacks against us or our customers or suppliers; technology failures; initiatives to realise cost savings; calculating infrastructure investment; executing on our acquisition strategy; costs, limitations of supplies, and quality of raw materials; maintenance of brand image and product quality; managing workplace health, safety and security; water scarcity and regulations; climate change and legal and regulatory responses thereto; other legal, regulatory and compliance considerations; anti-corruption laws, regulations, and sanction programmes; legal claims against suppliers; litigation and legal proceedings against us; legal changes in our status; attracting, retaining and motivating employees; our relationship with TCCC and other franchisors; and differing views among our shareholders.

Due to these risks, CCEP’s actual future financial condition, results of operations, and business activities, including its results, dividend payments, capital and leverage ratios, growth, including growth in revenue, cost of sales per unit case and operating profit, free cash flow, market share, tax rate, efficiency savings, achievement of sustainability goals, including net zero emissions and recycling initiatives and capital expenditures, may differ materially from the plans, goals, expectations and guidance set out in forward-looking statements. These risks may also adversely affect CCEP’s share price. CCEP does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as required under applicable rules, laws and regulations.

Winning today, creating tomorrow sustainably

Sustainability is built into our growth strategy and value creation

We have made strong progress on our sustainability action plan

Focused on what matters most to our business and stakeholders

Fully integrated Philippines into our plans and targets

Strong partnerships in place to accelerate solutions and progress



WE ARE CCEP.

31
Countries



85
Sites

39,000
Colleagues

>€21bn
Revenue¹

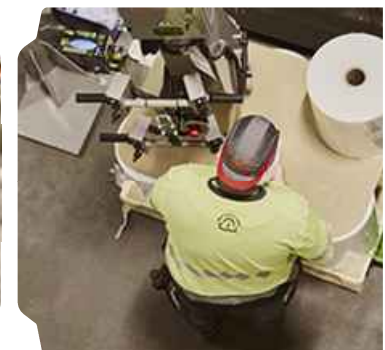
600m
Consumers¹



~\$40bn
Market cap²

4bn
Volume (unit cases)¹

>4m
Customers



Great Brands.

Great People.

Great Execution.

Done Sustainably.



Our 10+ year sustainability journey



One of **first 10 companies** to set a science-based carbon reduction target

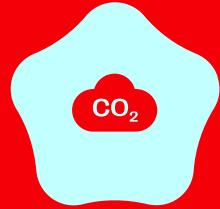
2015

Launched 'This is Forward', sustainability action plan

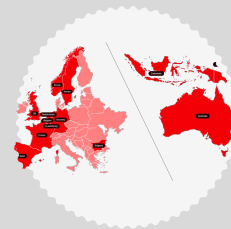


2017

Announced ambition to reach **Net Zero by 2040**



2020



This is Forward updated to include **Australia, Indonesia and Pacific**

2021



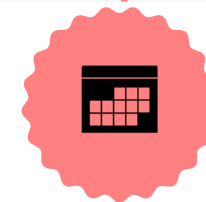
Updated 2030 and 2040 climate targets **approved** by Science Based Targets initiative

2023



Coca-Cola Beverages Philippines Inc. joins CCEP

2024



Updated 2030 roadmaps for climate, packaging and water

2026

This is Forward simplified and updated to include the Philippines

THIS IS FORWARD

Sustainability drives value creation

**Positive
financial return**
Energy and water
efficiency,
packaging reduction

**Long-term
customer
collaboration**
on shared goals and
community impact

**Future
proofing**
to address climate
and water related
risks

**Brand love
and consumer
preference**
through pack and
cooler innovation

**Employee value
proposition**
engagement and
capability building

**And
makes good
business
sense**

We have made strong progress in 2025

Climate

18.9%

18.9% reduction in absolute GHG emissions (Scope 1,2 and 3) across our value chain, vs 2019

Packaging

45.9%

45.9% of the PET we used to make plastic bottles was recycled PET

75.7%

The equivalent of 75.7% of the bottles and cans we sell were collected for recycling

Water

105%

105% of the water we used in our finished drinks was returned to nature and communities

56%

56% of the total water we used at our 18 high-risk locations was returned to nature and communities

Communities

146,100

Provided skills development opportunities for 146,100 people (cumulative reach since 2023)

This is Forward is at the heart of our long-term business strategy



Climate

Reach Net Zero emissions
(Scope 1, 2 and 3) by 2040

Packaging

Achieve higher collection and recycling rates for our bottles and cans and replace oil-based virgin plastic with recycled plastic

Water & Nature

Achieve water security across our value chain

Communities

Strengthen and support our local communities

Powered By Partnerships

Our updated 2030 targets have been guided by our roadmaps

Target	2030 Target	FY25	2030
GHG Emissions Reduction	#1 By 2030 reduce absolute GHG emissions (Scope 1, 2 and 3) by 30% vs 2019 ¹	19%	30%
High Risk Locations	#2 By 2030 return at least 85% of the total water we use at high-risk locations, at an aggregate level, to nature and communities (100% by 2035) ²	56%	>85%
Water Replenish	#3 By 2030 return at least 100% of the water we use in our finished drinks, at an aggregate level, to nature and communities ³	105%	>100%
Collection	#4 By 2030 collect and recycle the equivalent of at least 85% of the bottles and cans we sell ⁴	76%	>85%
Recycled Plastic	#5 By 2030 at least 30% of the PET we use to make plastic bottles will be recycled PET ⁵	46%	>30%
Skills Development	#6 By 2030 provide skills development opportunities for at least 500,000 people, delivered through our programmes and partnerships ⁶	146,100*	>500,000

Embedded into our day-to-day operations



- **Drinks:** Growth of low and no calorie drinks now a structural part of our business strategy.
- **Recyclability:** 2025 recyclability target largely achieved, and recyclability now fully embedded.
- **Renewable electricity:** 100% renewable electricity target has not changed and remains a key enabler for 2030 climate target.
- **Supply chain:** Sustainable sourcing target and Supplier Guiding Principles (SGP) now core part of Supplier Engagement Programme.
- **Water efficiency:** site-level water efficiency targets retained internally. Will continue to track and report aggregated group-wide performance.

Ingredients and Packaging account for 60-70% of our GHG emissions

25-30%

35-40%

~10%

~10%

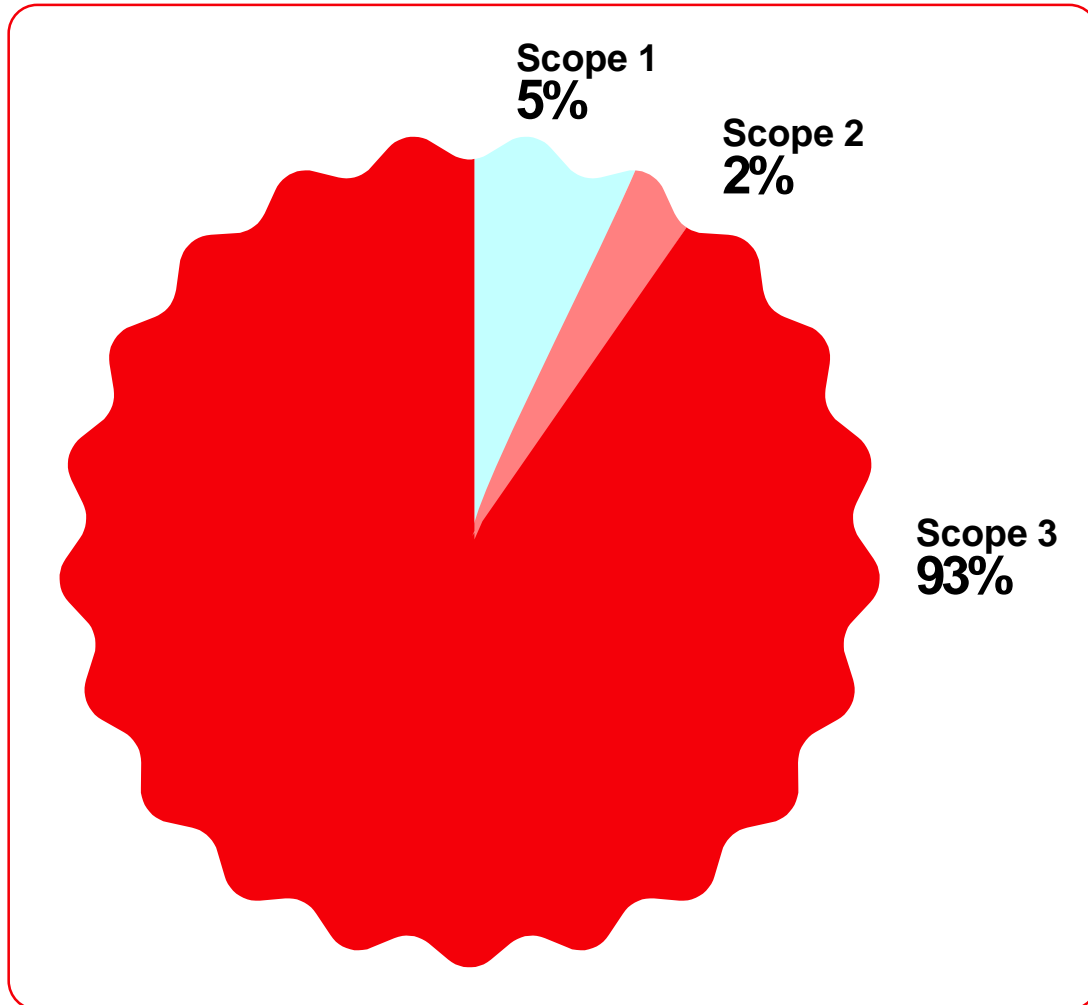
10-15%

<2%



2025 value chain carbon footprint

Over 90% of our GHG emissions are Scope 3



Scope 1
Direct emissions

5%

22.5%
reduction since 2019

Scope 2
Indirect emissions

2%

62.9%
reduction since 2019

Scope 3
Indirect emissions that occur in
the value chain, including both
upstream and downstream

93%

16.5%
reduction since 2019

This is Forward **CLIMATE**

We are reducing greenhouse emissions across our business and our value chain, in line with climate science.

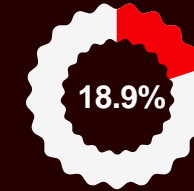
We're investing in decarbonising our own operations and value chain, aiming to reach Net Zero emissions (Scope 1, 2 and 3) by 2040.

Our 2030 targets

To reduce absolute GHG emissions by **30%** vs 2019*

Aiming to reach **Net Zero** GHG emissions by 2040

Our progress in 2025



18.9% reduction in absolute GHG emissions (Scope 1, 2 and 3) across our value chain, vs 2019



84.1% of the electricity we used was from renewable sources

Our strategy

01

Reduce emissions across our own operations



02

Reduce emissions across our value chain



03

Supplier engagement to reduce Scope 3 emissions



04

Invest in low-carbon solutions through CCEP Ventures



Growing our business, reducing our GHG emissions

Our actions

01

Reduce emissions across our own operations



- Energy efficiency
- Renewable electricity and lower carbon fuels
- Reducing CO₂ losses in manufacturing

02

Reduce emissions across our value chain



- Recycled content and increased collection
- Lighter packaging
- Switching to alternative fuels
- Optimising delivery routes and switching from road to rail

03

Supplier engagement to reduce Scope 3 emissions



- Asking suppliers to set science-based targets and share product carbon footprint data
- Supporting supplier decarbonisation

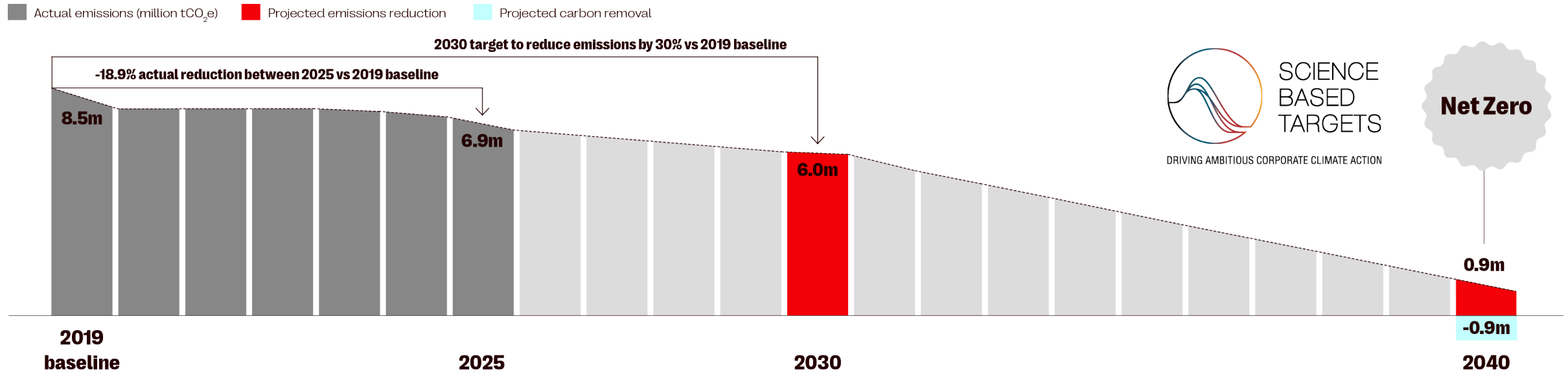
04

Invest in low-carbon solutions through CCEP Ventures



- Developing direct air capture technology
- AI for crop selection
- Environmentally friendly cooling and heating solutions

We have a long-term roadmap and investment plan to reach Net Zero



- Our climate transition roadmap includes a 2030 carbon reduction plan, aligned to business growth, Capex and Opex plans.
- Invested over €420 million between 2022 and 2024 to accelerate decarbonisation across our operations and value chain
- Plan to invest ~€385 million in emissions reduction initiatives between 2025 and 2027.
- Carbon reduction included into our Long-Term Incentive Plan since 2020.

Encouraging our suppliers to reduce Scope 3 emissions

Our suppliers are responsible for over 90% of GHG emissions in our value chain.

We can only meet our own GHG emissions reduction targets by working in partnership.

Asking carbon strategic suppliers to set science-based targets

Training and capacity building

Asking suppliers to provide product carbon footprints

Offering sustainability-linked supply chain finance in partnership with Rabobank



SUPPLIER LEADERSHIP
ON CLIMATE TRANSITION

REFRESH
ALLIANCE

Assessing the environmental performance of strategic suppliers

ecovadis
Business Sustainability Ratings

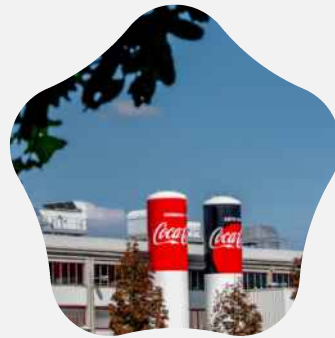
Delivering carbon reduction through investments, partnerships and innovation



Exploring the use of Direct Air Capture technology at one of our manufacturing sites.



Detailed carbon reduction roadmaps for all our major markets.



At our Dongen manufacturing site in NL we have installed two new electric boilers, alongside an innovative heat recovery system.



Six Climate Accelerator workgroups to help tackle hard-to-reduce emissions across the value chain.



Partnering with Avalo to reduce agricultural emissions from sugarcane.

This is Forward **PACKAGING**

We are working to reduce the impact of our packaging and associated GHG emissions. We are working to achieve higher collection and recycling rates for our bottles and cans and replace oil-based virgin plastic with recycled plastic.

Our 2030 targets

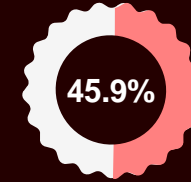
Collect and recycle the equivalent of at least **85%** of the bottles or cans we sell

At least **30%** of the PET we use to make plastic bottles will be recycled PET

Our progress in 2025



75.7% of bottles and cans were collected for recycling



45.9% of PET used was recycled PET



99.8% of packaging was recyclable

Our strategy

01

Increase packaging collection



02

Recycled content in our packaging



03

Recyclability, refillable & dispensed solutions



Our FY25 packaging footprint



Driving sustainable packaging solutions

Our actions

01

Increase packaging collection



- DRS implementation in Portugal and GB
- Advocating for industry-led extended producer responsibility (EPR) and Deposit Return Schemes (DRS)

02

Recycled content in our packaging



- Long-term rPET supply agreements
- Investing in PET recycling infrastructure through JVs
- Investing in recycling innovation (e.g. CuRe)

03

Recyclability, refillable & dispensed solutions



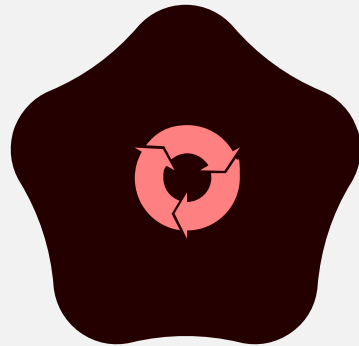
- Scaling secondary packaging solutions
- Moving from plastic shrink to cardboard for multi-packs
- Innovative digital dispensing equipment

Increasing collection, using recycled content and accelerating reusable and refillable solutions

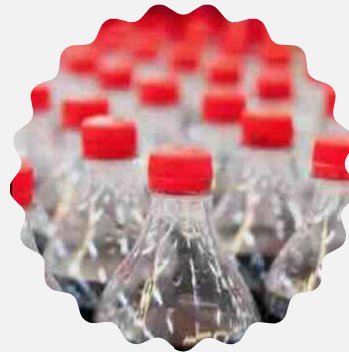


80%

Deposit return schemes in Germany, Norway, Sweden and Iceland achieve packaging collection rates over 80%.



Investing in plastic recycling through JVs in Australia, Indonesia and the Philippines.

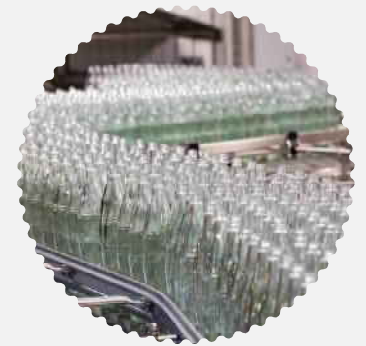


Vast majority of 500ml bottles in Europe are made from 100% rPET¹.



€90m

Invested €90m in new refillable lines in Germany and France since 2020.



Piloting 1 litre refillable glass bottles in 300+ retail outlets in France.

¹ Excluding cap and label

This is Forward **WATER**

We're taking action to protect the water sources we depend upon, through best-in-class water stewardship, and by returning water to nature and communities.

Our 2030 targets

Return at least **85%** of the water used in high-risk areas to nature and communities.

Return at least **100%** of the water used in our finished beverages to nature and communities.

Our progress in 2025

56%

of water used at our 18 high-risk locations was returned to nature and communities.

105%

of the water used in our finished drinks was returned to nature and communities.

Our strategy

01

Best-in-class water stewardship



02

Enhancing water security at our high-risk locations



03

Returning water to nature via community-based replenish initiatives



50+

We're delivering **50+ community-based water replenish projects** across our markets.

Enhancing long-term water security

Our actions

01

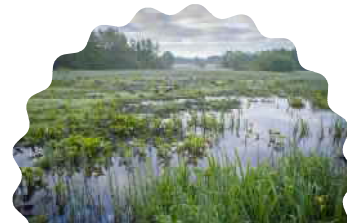
Best-in-class water stewardship



- Context-based water efficiency targets
- Safely returning wastewater to nature
- Assessing long-term health and sustainability of key watersheds
- Sourcing agricultural ingredients and raw materials sustainably

02

Enhancing water security at our high-risk locations



- Best-in-class water efficiency
- Investing in community-based replenish projects at 18 high-risk locations

03

Returning water to nature via community-based replenish initiatives



- Focus on high-risk locations, key sourcing regions & water sanitation and hygiene (WASH) access
- Nature-based solutions to restore local ecosystems
- Supporting collective action to address watershed health via CEO Water Mandate

Delivering our strategy through best-in-class stewardship and community-based replenish projects



Partnering with WWF and TCCC to reduce water stress in the Guadalquivir basin in Spain.



In West Java, Indonesia, together with The Coca-Cola Foundation, we are partnering with the provincial government and Monash University to provide clean water access.



Through our WAWASAN Nusantara project in Indonesia, we're providing clean water for sanitation and hygiene.



Partnering with Deep Science Ventures to support entrepreneurs developing and scaling water solutions.

This is Forward **COMMUNITIES**

We act as a local business in every market we serve, committed to helping communities grow stronger.

Our 2030 target

Provide skills development opportunities to at least **500,000** people through our programs and partnerships.

Our progress in 2025

€15.7m

We invested over **€15.7 million** to support local communities



Provided skills development opportunities for **146,100 people**¹

41,700 hrs

Employees have volunteered over **41,700 hours**.

Our strategy

01

Skills for impact



02

Grassroots Community Support



03

Employee Volunteering



Strengthening and supporting our local communities

01

Skills for impact



- Employability and vocational skills
- Digital, sustainability and resource efficiency skills for SMEs and entrepreneurs
- Enhancing livelihoods in vulnerable communities

02

Grassroots Community Support



- Disaster relief and humanitarian aid for local communities
- Local charities and grassroots initiatives
- Local environmental projects including clean-ups and nature conservation

03

Employee Volunteering



- Two paid volunteering days per year for all employees
- Supporting employees to take part in local community activities

Our actions

Supporting skills, employability and building long-term community resilience



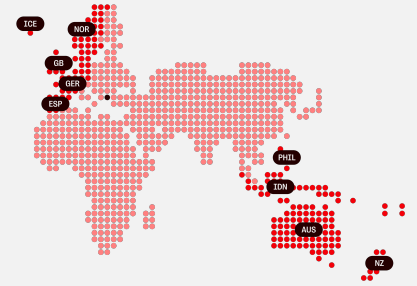
#PorElClima in Spain supports the hospitality sector - helping 14,000 bars & restaurants to reduce emissions.



Skills for Impact in Indonesia provides training to build business and digital skills – reaching 5,000 people in year 1.



UK Youth helps 16-25-year-olds overcome barriers to employment.



Support My Cause enables employees to nominate local charities to receive donations – supporting 240+ community groups since 2019.



GIRA Youth Programme in Spain promotes skills development for people from disadvantaged backgrounds.

Partnerships are critical across everything we do

Suppliers



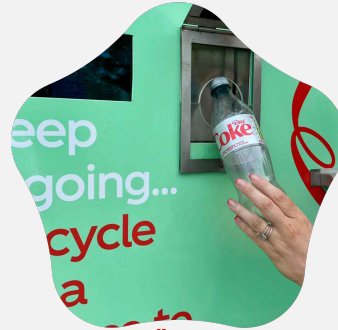
Supporting suppliers to reduce emissions

Customers



Develop joint sustainability plans to reduce emissions and meet changing consumer needs

Industry



Advocate for effective policy and invest in recycling to support emissions reduction

Policymakers



Work with stakeholders and policymakers to drive policy

Communities



Partner with NGOs and local organisations to support water stewardship

Supported by our Franchise Partners

Investing in innovation to help deliver decarbonisation at a faster pace

Ingredients



HotGreen

Ultra efficient low carbon heat and steam

Packaging



CURE
Polyester
Rejuvenation

Turning hard-to-recycle PET into virgin-like rPET

Manufacturing



Airhive

Capturing CO₂ from the air to put in our drinks

Energy



LIONECH

Converting ambient energy from the air into electricity

External Recognition



We disclose our sustainability performance through our 2025 Annual Report and www.ccep.com



Winning today, creating tomorrow sustainably

Sustainability is built into our growth strategy and value creation

We have made strong progress on our sustainability action plan

Focused on what matters most to our business and stakeholders

Fully integrated Philippines into our plans and targets

Strong partnerships in place to accelerate solutions and progress



Thank you

This is Forward - Notes

¹ GHG Emissions Reduction

In 2025, we updated CCEP's existing SBTi-approved short- and long-term GHG emissions targets to include emissions from the Philippines, and Forest, Land and Agriculture (FLAG) targets. These updated targets are currently awaiting validation from SBTi. CCEP's targets scope 1, 2 and 3, and our detailed carbon inventory, boundaries and methodology can be found in CCEP's Annual Report. By 2030, we aim to reach the target in aggregate. We expect that GHG emission reductions may vary by market, with some markets achieving above the 30% target and some below.

² High Risk Location Replenishment %

High Risk Locations (HRLs) are a subset of CCEP's production facilities, which have been identified as having the highest water-related risks, based upon the results of the TCCC Facility Water Vulnerability Assessment (FAWVA). In 2025, 18 of our 90 production facilities were defined as HRLs. We calculate HRL replenish based upon the total litres of water replenished through water replenishment projects located in the water supply watershed of HRLs, divided by the total litres of water withdrawals from the HRL, including from municipal, borehole and rainwater sources. By 2030, we aim to reach the target in aggregate. We expect that the extent of replenishment may vary by HRL, with some above 85% and others below.

³ 100% Water Replenish

Water replenishment is based on the volume of water replenished through replenishment projects, including those within the watersheds of our High-Risk Locations, our key sourcing regions, or WASH access projects. We measure water we use in our finished drinks through sales volumes of company beverage products (in RTD litres) as disclosed in the latest Annual Report and Form 20-F. RTD litres equate to the final consumption beverage volume, including diluted post-mix and Freestyle and ARTD. By 2030, we aim to reach the target in aggregate. We expect that the extent of replenishment could vary by country, with some markets above or below 100%.

⁴ Collection

The equivalent of 85% of the total number of bottles or cans we place into the marketplace, at an aggregate level. The target means that we will collect and recycle a volume of bottles and cans equivalent to the volume of bottles and cans that we sell across all of our markets on an average basis. The bottles and cans collected and recycled will not necessarily have been sold by us. The extent of collection and recycling will vary by market, with some above 85% and others below. This target includes the following select primary consumer packaging types: aluminium and steel cans, beverage cartons, refillable glass and refillable PET bottles, single-use glass and single-use PET bottles, pouches and aluminium bottles. The following packaging types are excluded: cups and vessel, refillable HDPE, bag in box (post-mix), Freestyle and keg. This target does not apply to caps or labels.

⁵ Recycled Plastic

Includes recycled PET that we purchase and PET that is used via our third-party co-packers. At an aggregate level, across all of the PET we use, not per-pack. PET refers to the type of plastic used to make beverage bottles, known as polyethylene terephthalate. PET is usually derived from fossil fuels and recycled PET is derived from post-consumer plastic waste. The extent of our use of recycled PET will vary by markets, with some above 30% and others below. The target does not apply to the plastic used to make caps and labels. The target excludes all refillable PET and refers to one-way PET bottles only.

⁶ Skills Development

Includes support provided through programmes and partnerships across our markets. This target is a cumulative target, representing the number of people supported since 2023. The type and number of initiatives will vary by market. Includes in-person and online interventions to support people looking to enter employment or improve their employability in the labour market (Skills for work), and to support small and medium sized enterprises (SME) and entrepreneurs starting their own micro-businesses (Skills for business) and to support people in communities in our value chain, including smallholder farmers, rural communities and informal waste collectors (Skills for communities). 'Support' refers to resources that CCEP commits to support skills development programmes. If a programme has other funding providers, the number of beneficiaries claimed by CCEP is directly proportional to the funding provided by CCEP.

For full details on our definitions, methodologies and boundaries see our Methodology document.