

# KEY ESG TARGETS & PROGRESS<sup>1</sup> as at 31 December 2023

We'll reach Net Zero across our entire value chain by 2040, and we'll cut absolute emissions by 30% by 2030



We'll ensure that 100% of our carbon strategic suppliers<sup>2</sup> set science-based targets by 2023 in Europe, and by 2025 in APS



We'll use 100% renewable electricity across all markets<sup>3</sup> by 2030



We'll replenish 100% of the water we use in our beverages



We'll collect and recycle a bottle or can for each one we sell across all our markets by 2030



In Europe, we achieved our 50% recycled plastic goal two years early, and we will achieve this goal by 2025 in APS



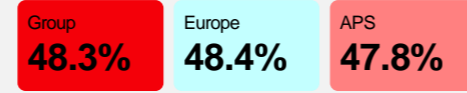
We'll ensure that 100% of our primary packaging is recyclable across all our markets by 2025



45% of our management positions will be held by women by 2030

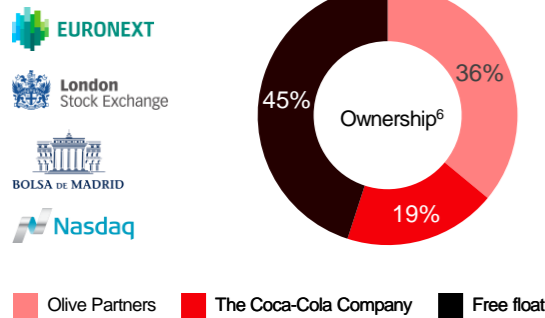


In Europe, we'll aim for over 50% of our sales to come from low or no-calorie<sup>5</sup> by 2025, and by 2030 in APS



For our full list of actions and targets, please refer to the sustainability page of our website [Sustainability | Coca-Cola Europacific Partners \(cocacolaep.com\)](https://www.cocacolaep.com)

## TRADING ON



Legend: Olive Partners (red), The Coca-Cola Company (black), Free float (white)

## LEADERSHIP

Sol Daurella Chairman

Damian Gammell CEO

Ed Walker CFO

17 member board with 9 independent non-executive directors

Disclosures & recognition

## SUSTAINABILITY<sup>1</sup>



CCC B BB BBB A AA AAA



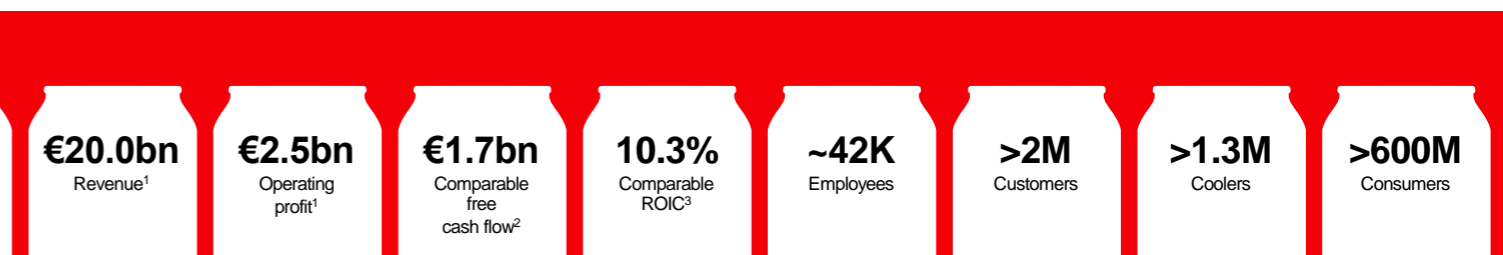
# FACTSHEET 2023



## CCEP is the world's largest Coca-Cola bottler by revenue

We make, move and sell the world's most loved brands across 31 markets.

We are focused on refreshing consumers and customers, with our great brands, great people and great execution – all done sustainably.



## PORTFOLIO

NARTD Category share (~30%) & size<sup>4</sup> (€160bn)

2024-2027 NARTD Category value growth CAGR<sup>5</sup> (~3-4%)



## CREDIT RATINGS

For further information see the debt holders page on our website

	Fitch	Moody's	Green RCF
Long-term rating	BBB+	Baa1	€1.8bn sustainability linked revolving credit facility
Outlook	Stable	Stable	

## WEBSITE

CocaColaEP.com



## MID TERM ANNUAL OBJECTIVES<sup>7</sup>

Subject to forward looking statements disclaimer (see the Guidance page on our website)



## KEY CONTACT

### Investor relations

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### Media relations

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- All ESG targets & progress exclude Philippines. Acquisition of CCBPI was completed on 23 February 2024.
- Carbon strategic suppliers account for ~80% of our Scope 3 GHG emissions (approximately 200 suppliers in total).
- Excluding Indonesia and Philippines.
- Represents an aggregated number, based on packaging collection rates by material in each of our markets which is then applied to our own packaging volumes. The way that packaging collection rates are calculated may differ across our markets and therefore this aggregated number should be treated as an estimate.
- Europe 50% by 2025. Does not include coffee, alcohol, beer or Freestyle. Low calorie beverages ≤20kcal/100ml. Zero calorie beverages <4kcal/100ml.
- Ownership as at 31 December 2023, based on CCEP share register; rounded to the nearest 1 percent

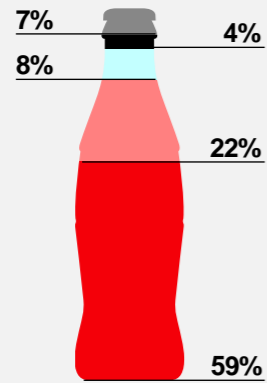
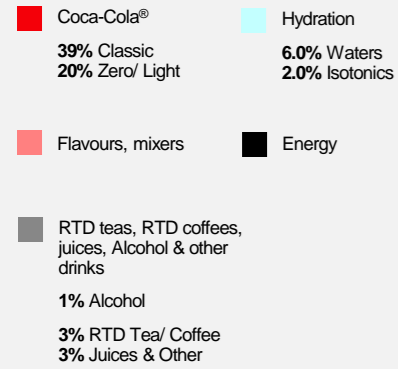
The following document includes certain alternative performance measures, or non-IFRS performance measures. Refer to our 2023 Integrated Report and Form 20-F issued on 15 March 2024 which details our non-IFRS performance measures and reconciles, where applicable, our 2023 results as reported under IFRS to the non-IFRS performance measures included in this document.

- Revenue and operating profit are adjusted comparable. Financial information adjusted as if the acquisition of CCBPI occurred at the beginning of the period presented for illustrative purposes only, it is not intended to estimate or predict future financial performance or what actual results would have been. Acquisition completed on 23 February 2024. Prepared on a basis consistent with CCEP accounting policies & include provisional transaction accounting adjustments for the period 1 January to 23 February
- Adjusted for royalty income proceeds (€89m) arising from the ownership of certain mineral rights in Australia. "Comparable Free cash flow" is defined as net cash flows from operating activities less capital expenditures and net interest payments, adjusted for items that are not reasonably likely to recur within two years, nor have occurred within the prior two years. Comparable free cash flow is used as a measure of the Group's cash generation from operating activities, taking into account investments in property, plant and equipment, non-discretionary lease and net interest payments while excluding the effects of items that are unusual in nature to allow for better period over period

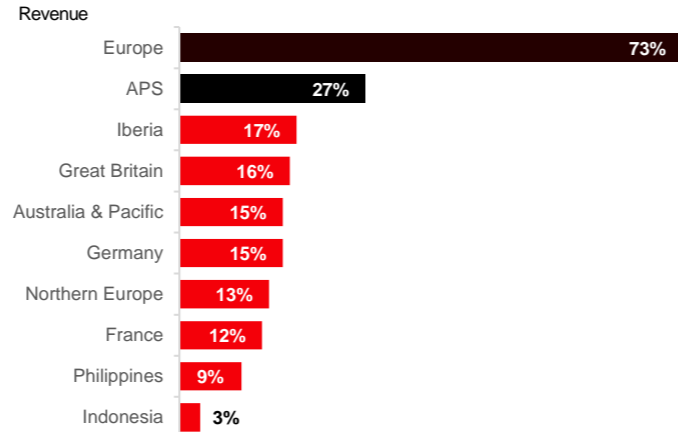
comparability. Comparable free cash flow reflects an additional way of viewing our liquidity, which we believe is useful to our investors, and is not intended to represent residual cash flow available for discretionary expenditures.

- "Comparable ROIC" (Return on Invested Capital) adjusts reported profit after tax for items impacting the comparability of period over period financial performance and is defined as comparable operating profit after tax attributable to shareholders divided by the average of opening and closing invested capital for the year. Comparable ROIC is used as a measure of capital efficiency and reflects how well the Group generates comparable operating profit relative to the capital invested in the business.
- CCEP internal estimates based on Global Data; FY23; rounded
- CCEP internal estimates based on Global Data; rounded
- Europe only, CCEP internal estimates based on IWSR; FY23 rounded
- Objectives for revenue & operating profit are comparable and fx-neutral (non-IFRS performance measures). Dividends subject to Board approval; Net Debt to Comparable EBITDA, CAPEX, Comparable Free Cash Flow, Dividend payout ratio and Comparable ROIC are non-IFRS performance measures.
- Excludes leases

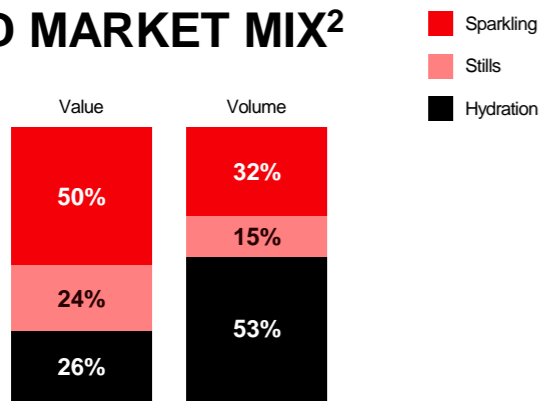
## VOLUME MIX<sup>1</sup>



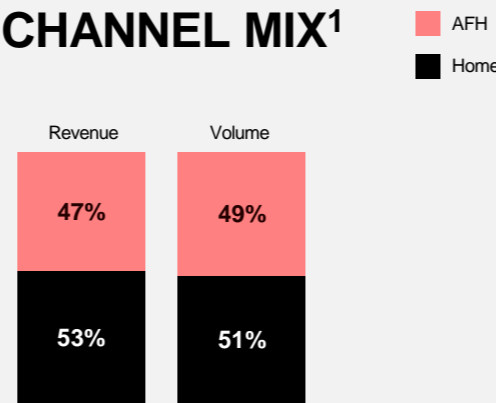
## COUNTRY MIX



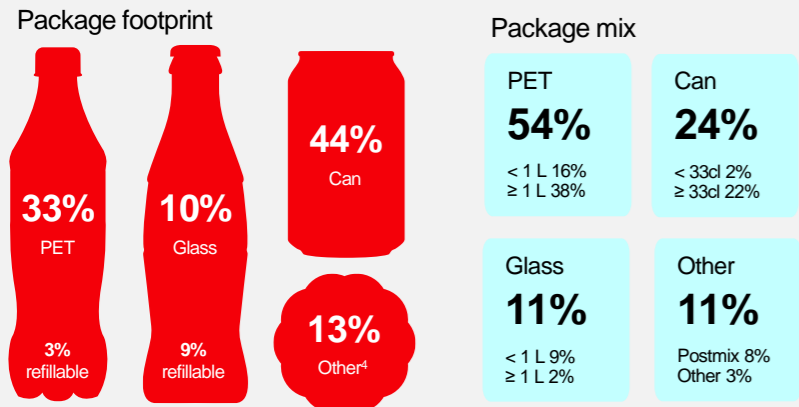
## NARTD MARKET MIX<sup>2</sup>



## CCEP CHANNEL MIX<sup>1</sup>



## PACKAGE FOOTPRINT<sup>3</sup> & MIX<sup>1</sup>



## PRODUCTION SITES<sup>4</sup>

- 18 Philippines
- 14 Germany
- 12 Australia
- 11 Iberia
- 10 Pacific
- 8 Indonesia
- 8 Northern Europe
- 5 Great Britain
- 5 France

91

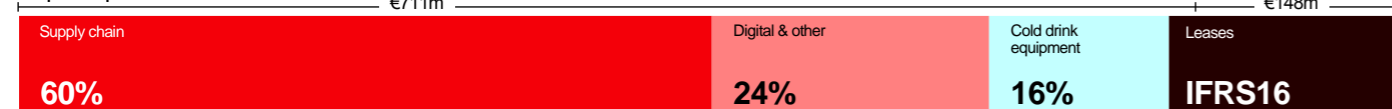
## KEY INPUTS<sup>5</sup>



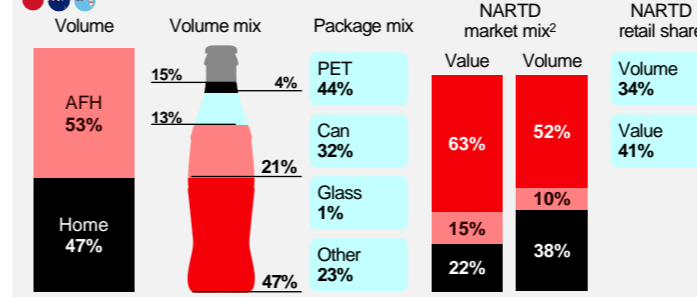
## Operating expense mix<sup>2</sup>



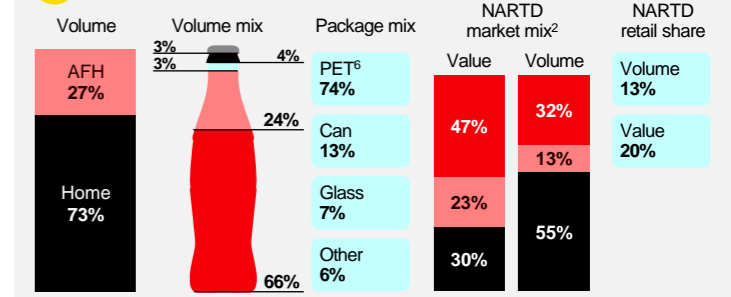
## Capital spend mix



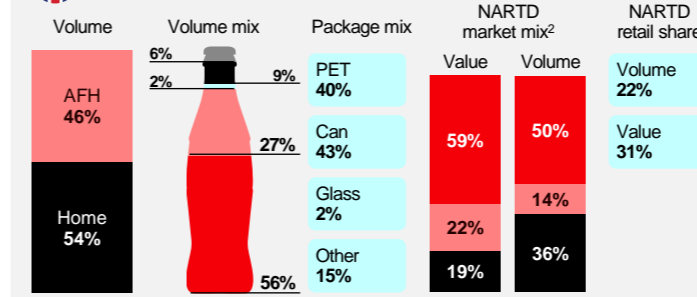
## AUSTRALIA PACIFIC



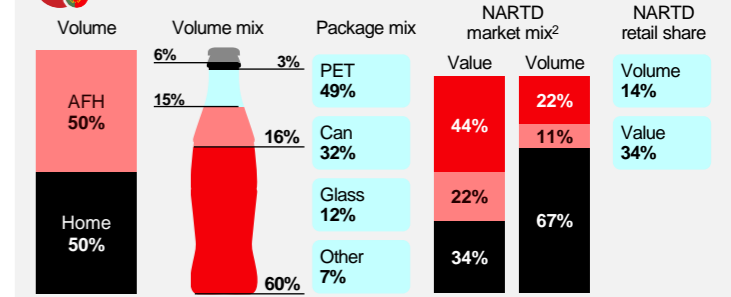
## GERMANY



## GREAT BRITAIN

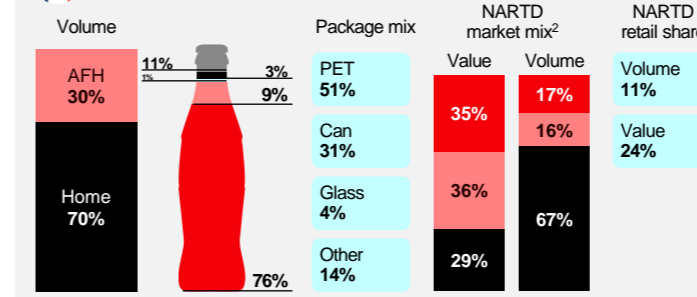


## IBERIA<sup>7</sup>

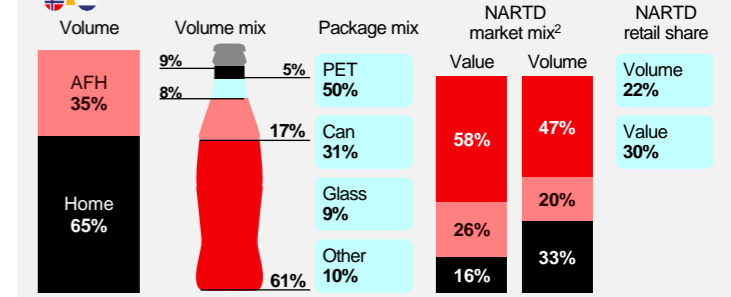


## FBN - FRANCE<sup>6</sup>, BENELUX & NORDICS

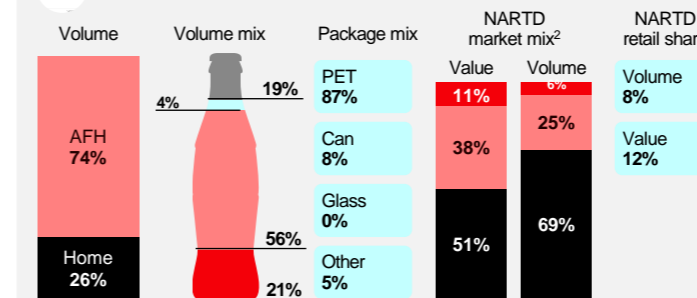
### FBN - FRANCE<sup>8</sup>



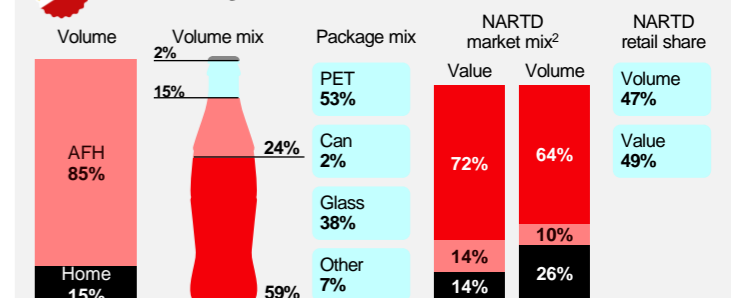
### FBN - BENELUX & NORDICS



## INDONESIA



## PHILIPPINES



- Volume mix, channel mix and package mix are based on internal reports in unit cases; FY 2023; CCEP annual volume in million unit cases (muc); rounded. A unit case is equivalent to ~5.678 litres
- External data sources: Nielsen & IRI Period FY 23
- Package footprint excludes Philippines.
- Production facilities are as at 31 December 2023; Pacific includes Papua New Guinea; Philippines as at acquisition date of 23 February 2024
- Based on Full-Year ended 31 December 2023
- Note, 31.7% of PET packaging in Germany is refillable PET
- Nielsen market data does not include Andorra
- Nielsen market data does not include Monaco