Forward Looking Statements

This document contains statements, estimates or projections that constitute “forward-looking statements” concerning the financial condition, performance, results, strategy and objectives of Coca-Cola Europacific Partners plc and its subsidiaries (together “CCEP” or the “Group”). Generally, the words “ambition,” “target,” “aim,” “believe,” “expect,” “intend,” “estimate,” “anticipate,” “project,” “plan,” “seek,” “may,” “could,” “would,” “should,” “might,” “will,” “forecast,” “outlook,” “guidance,” “possible,” “potential,” “predict,” “objective” and similar expressions identify forward-looking statements, which generally are not historical in nature. Forward-looking statements are subject to certain risks that could cause actual results to differ materially from CCEP’s historical experience and present expectations or projections, including with respect to the acquisition of Coca-Cola Amatil Limited and its subsidiaries (together “CCL” or “API”) completed on 10 May 2021 (the “Acquisition”). As a result, undue reliance should not be placed on forward-looking statements, which speak only as of the date on which they are made. These risks include but are not limited to:

1. those set forth in the “Risk Factors” section of CCEP’s 2020 Annual Report on Form 20-F filed with the SEC on 12 March 2021; as updated and supplemented with the additional information set forth in the “Principal Risks and Risk Factors” section of the H1 2021 Half-year Report Filed with the SEC on 2 September 2021;
2. those set forth in the “Business and Sustainability Risks” section of CCL’s 2020 Financial and Statutory Reports; and
3. risks and uncertainties relating to the Acquisition, including the risk that the businesses will not be integrated successfully or such integration may be more difficult, time consuming or costly than expected, which could result in additional demands on CCEP’s resources, systems, procedures and controls, disruption of its ongoing business and diversion of management’s attention from other business concerns; the possibility that certain assumptions with respect to API or the Acquisition could prove to be inaccurate; burdensome conditions imposed in connection with any regulatory approvals; ability to raise financing; the potential that the Acquisition may involve unexpected liabilities for which there is no indemnity; the potential failure to retain key employees as a result of the Acquisition or during integration of the businesses and disruptions resulting from the Acquisition, making it more difficult to maintain business relationships; the potential for (i) negative reaction from financial markets, customers, regulators, employees and other stakeholders, (ii) litigation related to the Acquisition.

The full extent to which the COVID-19 pandemic will negatively affect CCEP and the results of its operations, financial condition and cash flows will depend on future developments that are highly uncertain and cannot be predicted, including the scope and duration of the pandemic and actions taken by governmental authorities and other third parties in response to the pandemic.

Due to these risks, CCEP’s actual future results, dividend payments, capital and leverage ratios, growth, market share, tax rate, efficiency savings, the results of the integration of the businesses following the Acquisition, including expected efficiency and combination savings, and achievement of sustainability goals, may differ materially from the plans, goals, expectations and guidance set out in forward-looking statements (including those issued by CCL prior to the Acquisition). These risks may also adversely affect CCEP’s share price. Additional risks that may impact CCEP’s future financial condition and performance are identified in filings with the SEC which are available on the SEC’s website at www.sec.gov. CCEP does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as required under applicable rules, laws and regulations. Furthermore, CCEP assumes no responsibility for the accuracy and completeness of any forward-looking statements. Any or all of the forward-looking statements contained in this filing and in any other of CCEP’s or CCL’s public statements (whether prior or subsequent to the Acquisition) may prove to be incorrect.

Reconciliation & definition of pro forma financial information and alternative performance measures

The following presentation includes pro forma financial information and certain alternative performance measures, or non-GAAP performance measures. Refer to our Preliminary Unaudited Results for the Fourth-Quarter and Full-Year Ended 31 December 2021, issued on 16 February 2022, which details our non-GAAP performance measures and reconciles, where applicable, our 2021 and 2020 results as reported under IFRS to the pro forma financial information and non-GAAP performance measures included in this presentation. This presentation also includes certain forward looking non-GAAP financial information. We are not able to reconcile forward looking non-GAAP performance measures to reported GAAP measures without unreasonable efforts because it is not possible to predict with a reasonable degree of certainty the actual impact or exact timing of items that may impact comparability.
Our history

1950s
Spanish families start Coca-Cola bottling

May 2016
Merger & Formation of CCEP

Oct 2020
CCEP announced proposal to acquire Coca-Cola Amatil

Nov 2020
Announced 2040 net zero ambition on entire value chain

June 2013
Merger & Formation of CCIP

Dec 2016
CDP ‘A’ list & DJSI inclusion

Mar 2020
Launched LTIP incorporating GHG reduction target

Oct 2010
Exit of North American Bottling Business & addition of Norway & Sweden

Nov 2017
Launched sustainability action plan

June 2019
CCEP merger synergies complete, delivered as guided (€330m)

Sept 2018
Announcement of €1.5bn share buyback

May 2021
CCEP completed acquisition of CCA & company name change
Europe: **proven track record in integration**

### Revenue from decline to growth

<table>
<thead>
<tr>
<th>Year</th>
<th>Revenue</th>
<th>Revenue per UC</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td>-0.5%</td>
<td>-0.5%</td>
</tr>
<tr>
<td>2015</td>
<td>-1.5%</td>
<td>-1.0%</td>
</tr>
<tr>
<td>2016</td>
<td>1.0%</td>
<td>0.5%</td>
</tr>
<tr>
<td>2017</td>
<td>3.0%</td>
<td>2.5%</td>
</tr>
<tr>
<td>20183</td>
<td>2.0%</td>
<td>3.0%</td>
</tr>
<tr>
<td>20193</td>
<td>3.5%</td>
<td>2.0%</td>
</tr>
</tbody>
</table>

---

### Customer value creator in FMCG

**#1**

> €2bn4 (‘16-21)

---

### EPS5

Solid growth

- **CAGR +10.5%**

---

1. Comparable & FX-neutral (non-GAAP measure)
2. FX-neutral (non-GAAP measure)
3. 2018 & 2019 exclude incremental sugar & excise taxes
4. NielsenIQ Strategic Planner Data to 02 Jan 22 Countries included are ES, DE, GB, FR, BE, NL, SE, PT & NO
5. Diluted EPS is comparable (non-GAAP measure)
6. As at 9 Feb 2022 since close on 30 May 2016
7. Coca-Cola European Partners acquired Icelandic Bottler Vifilfell in August 2016
The world’s largest bottler by revenue

- >33k Employees
- >1.7m Customers
- >600m Consumers
- >1.4m Coolers

FY21: €14.8bn
FY19: €15.2bn
Revenue

FY21: €1.9bn
FY19: €2.0bn
Operating profit

Operating profit margin: ~50%
Dividend payout ratio: ~50%

Further together

FY21 Channel Mix

<table>
<thead>
<tr>
<th>CCEP Revenue</th>
<th>Market Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>46% Away From Home</td>
<td>55% Away From Home</td>
</tr>
<tr>
<td>54% Home</td>
<td>45% Home</td>
</tr>
</tbody>
</table>

Strong portfolio

Leading market position

Package Mix

<table>
<thead>
<tr>
<th>Package</th>
<th>Unit Cases /Litres</th>
<th>Individual Units</th>
</tr>
</thead>
<tbody>
<tr>
<td>Can</td>
<td>28%</td>
<td>47%</td>
</tr>
<tr>
<td>PET</td>
<td>57%</td>
<td>31%</td>
</tr>
<tr>
<td>Glass</td>
<td>6%</td>
<td>10%</td>
</tr>
<tr>
<td>PMX &amp; other</td>
<td>9%</td>
<td>12%</td>
</tr>
</tbody>
</table>

Our people make, move & sell the world’s best loved drinks in 29 markets across Western Europe & Asia Pacific

(link to our key facts page)

All measures are for the full-year ended 31 December 2021 unless otherwise stated.
1) Revenue and operating profit are pro forma figures, comparable.
2) Refer to “Reconciliation and Definition of Alternative Performance Measures” for further details and our guidance page.
3) Dividends subject to Board approval.
4) Europe-only.
5) As at 31 December 2021.
Our Purpose
REFRESH Europe, the Pacific & Indonesia.

Solid track record of delivery & execution

Winning portfolio of products, brands & packs

Leading position within attractive market\(^1\) growing ~3% p.a.

Aspiring to be the world’s most digitised bottler

#1 FMCG customer value creator\(^2\) in Western Europe

Europe & API: Going Further Together

Highly engaged, talented & skilled workforce

Solid balance sheet, focused on deleveraging by FY24

Even stronger strategic relationship with TCCC

Leading sustainability agenda

DONE SUSTAINABLY, FOR A BETTER SHARED FUTURE

---

1. NARTD market (CCEP Europe & API markets)
2. Nielsen Strategic Planner YTD Data to w/e 20 Jun 2021. Countries included are ES, PT, DE, GB, FR, BE, NL, SE & NO
FY21: Performance highlights

Winning with customers

#1 customer value creator within FMCG

Growing value share with our great portfolio

NARTD
- In-store +40bps (Sparkling +30bps)
- Online +120bps
- Flavours +100bps
- Energy +110bps

Solid recovery cycling soft comparables

Volume +4.5% (-5.5% vs 2019)
Revenue/UC +3.0% (+1.5% vs 2019)
Revenue +7.5% (-4.5% vs 2019)

Leveraging ongoing digital transformation

Delivered ~€1.1bn B2B revenue

Continued focus on efficiency

Ongoing efficiency programmes & combination benefits on track

Well advanced with API integration

Opex % of revenue <FY19

---

1. NielsenIQ Strategic Planner FY21 Data to 02 Jan 22. Countries included are ES, DE, GB, FR, BE, NL, SE, PT & NO
2. Combined NARTD (non-alcoholic ready to drink) NielsenIQ Global Track MAT data for ES, PT, DE, FR, BE, NL, NZ, NO, SE to 02 Jan 22; GB to 01 Jan 22; IND to 31 Dec 21; NARTD IRI data for AUS to 02 Jan 22
3. Combined NARTD (non-alcoholic ready to drink) NielsenIQ Global Track MAT data for ES, PT, DE, FR, BE, NL, NZ, NO, SE to 02 Jan 22; GB to 01 Jan 22; IND to 31 Dec 21; NARTD IRI data for AUS to 02 Jan 22
4. All metrics are pro forma & on a comparable & FX-neutral basis; vs 2020 unless stated otherwise; calculations vs 2019 are management estimates; refer to "Note Regarding the Presentation of Pro forma financial information of Alternative Performance Measures" for further details
5. Pro forma comparable volumes; calculations vs 2019 are management estimates; refer to "Note Regarding the Presentation of Pro forma financial information of Alternative Performance Measures" for further details
6. Pro forma comparable & FX-neutral opex as a percentage of pro forma & FX-neutral revenue (non-GAAP performance measures - refer to slide 2). Source: pro forma Opex for FY19 as per pro forma tables provided on 11 May 2021; Percentages rounded to the nearest 1%
**FY21: Financial summary**

<table>
<thead>
<tr>
<th>Revenue</th>
<th>COGS/UC</th>
<th>Operating profit</th>
<th>Earnings per share</th>
<th>Free cash flow</th>
<th>Dividend per share</th>
</tr>
</thead>
<tbody>
<tr>
<td>€13.8bn</td>
<td>up 28.0%</td>
<td>€1.8bn</td>
<td>up 46.0%</td>
<td>€2.83</td>
<td>€1.40</td>
</tr>
<tr>
<td>€14.8bn</td>
<td>up 7.5%</td>
<td>up 1.5%</td>
<td>€1.9bn</td>
<td>€1.5bn</td>
<td>Up 64.5%</td>
</tr>
</tbody>
</table>

1. Fx-neutral (non-GAAP performance measures - refer to slide 2)
2. Comparable (non-GAAP performance measures - refer to slide 2)
3. Comparable and fx-neutral (non-GAAP performance measures - refer to slide 2)
4. Pro forma comparable and fx-neutral (non-GAAP performance measures – refer to slide 2)
5. Comparable diluted Earnings per share
6. Non-GAAP performance measure – refer to slide 2
FY21 & Q4: Pro forma revenue
Restrictions easing although varied by market

FY Volume
Strong rebound of AFH (+10.0%) & solid performance in Home (+1.5%) driving recovery

FY Revenue/UC
Positive channel & pack mix alongside favourable underlying price & brand mix (+1.5%² vs 2019)

---

CCEP FY21 vs FY20
CCEP Q4 21 vs Q4 20

Volume
Revenue/UC
Revenue

+4.5%²
+3.0%
+7.5%
+8.5%²
+5.5%
+8.5%

---

Europe

vs FY20
vs FY19¹

+8.0%
+12.0%
+8.5%
+7.0%
+8.5%
-4.5%
-1.0%
-5.0%

API

vs FY20
vs FY19¹

+7.0%
-3.0%
-4.5%
-4.5%
-2.0%

CCEP

vs FY20
vs FY19¹

+7.5%
+8.5%
-4.5%
-4.5%

---

Note: All figures pro forma; volume pro forma comparable; revenue & revenue per UC pro forma comparable & FX-neutral (non-GAAP performance measures - refer to slide 2)

1. Percentages changes vs FY19 are management’s best estimate
2. Adjusted for 4 fewer selling days in Q4; one less selling day in FY21; CCEP pro forma volume Q4 +3.0% vs FY20; CCEP pro forma volume FY21 +4.5% vs FY20

---
Efficiency & combination **savings**

Remain on track to deliver €350-395m

**PRE-ANNOUNCED**
**PERMANENT FY20**
**SAVINGS & ONGOING**
**EFFICIENCY PROGRAMMES**

**EUROPE**
Accelerate Competitiveness
FY21 ~€150m vs. FY19
FY22-24 €50-75m

**API**
Fighting Fit (AU)
FY21 A$65m vs. FY19
FY21-22 A$80m

**COMBINATION BENEFITS**

- Corporate listing structure
- Procurement
- Supply chain
- Group functions

**Next 3 years**
~€60-80m FY22+ weighted

**Total**
~€350-395m

**OPEX AS % OF REVENUE BELOW FY19**

- ~26%
- ~26%
- ~25%

As at FY21
~65%
complete (~€240m)

Note: Pro forma comparable & FX-neutral opex as a percentage of pro forma & FX-neutral revenue (non-GAAP performance measures - refer to slide 2). Percentages rounded to the nearest 1%.

1. Source: pro forma Opex as per pro forma tables provided on 11 May 2021
Coca-Cola Amatil acquisition: A great move

- Strengthens relationship with TCCC
- Underpins medium-term objectives
- Immediate EPS accretion
- Value creating
- Structurally higher growth platform
- Significant performance improvement opportunities
- Dividend policy maintained on larger earnings base
- Best practice sharing
- Focused on returning to target leverage by FY24 driven by stronger cash generation

Value creating Coca-Cola Amatil acquisition: A great move

Structurally higher growth platform

Immediate EPS accretion

Value creating

Significant performance improvement opportunities

Dividend policy maintained on larger earnings base

Best practice sharing

Focused on returning to target leverage by FY24 driven by stronger cash generation

Underpins medium-term objectives
Higher growth platform supported by attractive long-term macros

<table>
<thead>
<tr>
<th>Country</th>
<th>GDP Growth</th>
<th>Population Growth</th>
</tr>
</thead>
<tbody>
<tr>
<td>Australia</td>
<td>3.5%</td>
<td>1.1%</td>
</tr>
<tr>
<td>New Zealand</td>
<td>2.3%</td>
<td>0.7%</td>
</tr>
<tr>
<td>Indonesia</td>
<td>5.5%</td>
<td>0.8%</td>
</tr>
<tr>
<td>Europe</td>
<td>1.4%</td>
<td>0.2%</td>
</tr>
</tbody>
</table>

1. 2025 real GDP year-on-year % growth; source: IHS Markit
2. 2030 annual population % growth; source: average of Euromonitor, Oxford Economics & EIU
3. Revenue & on-going EBIT % splits based on FY20 metrics as included in the 2020 CCL Annual Report

Australia: Performance improvement potential from API’s biggest profit pool

Pacific: ‘Top Bottler’ raising the bar for Europe

Indonesia: Fantastic transformation opportunity in the world’s 4th most populous country

Integration now well advanced
Focused on returning to **target leverage** range by FY24

**Strong** balance sheet - remain fully committed to strong **investment grade** rating Moody’s\(^1\) Baa1; Fitch\(^1\) BBB+

Proven track record of rapid deleveraging

Scope to unlock even greater **incremental cash generation**:  
- API annual incentives **alignment** with Europe  
- Work underway to leverage working capital **improvement** opportunities in API

Focused on returning to **target leverage** range of 2.5–3.0\(\times\) by FY24

<table>
<thead>
<tr>
<th>Net Debt/ Adjusted EBITDA(^2)</th>
<th>FY15(^4)</th>
<th>FY16(^4)</th>
<th>FY19</th>
<th>11-MAY-21(^5)</th>
<th>FY21(^6)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>3.5 (\times)</td>
<td>3.2 (\times)</td>
<td>2.7 (\times)</td>
<td>5.0 (\times)</td>
<td>4.3 (\times)</td>
</tr>
</tbody>
</table>

**Formation of Coca-Cola European Partners**

<table>
<thead>
<tr>
<th>Pro forma FCF(^3)</th>
<th>FY19</th>
<th>FY20</th>
<th>FY21</th>
</tr>
</thead>
<tbody>
<tr>
<td>€1.35bn(^3)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>€1.25bn(^3)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>€1.40bn(^3)</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

---

1. Stable outlook
2. Net debt to adjusted EBITDA; Net debt to adjusted EBITDA is a non-GAAP performance measure. Refer to the Reconciliation & definition of alternative performance measures at the beginning of this presentation for further details
3. FCF is a non-GAAP performance measure; measure has been computed using information included in 2020 CCEP Integrated Report and 2020 CCL Annual Report and based on the definition included in 2020 CCEP Integrated Report. Not prepared in accordance with US SEC regulation S-X Article 11; Average 2020 EUR/AUD FX rate of 1.656; rounded to nearest €50m
4. 2015 & 2016 are calculated assuming the merger occurred at the beginning of each year presented. 2015 refers to CCEP Overview investor presentation, 25 May 2016; rounded
5. Management estimate as at date of acquisition
6. Net debt to pro forma adjusted EBITDA; Net debt to adjusted EBITDA is a non-GAAP performance measure. Refer to the Reconciliation & definition of alternative performance measures at the beginning of this presentation for further details
Transaction **underpins** medium-term objectives

- **Revenue growth**
  - Low single-digit

- **Comparable operating profit growth**
  - Mid single-digit

- **Free Cash Flow**
  - At least €1.25bn p.a.\(^1,2\)

- **Net Debt / Adjusted EBITDA**
  - 2.5X – 3.0X

- **ROIC**
  - +40bps p.a.

- **Diluted EPS growth**
  - Mid single-digit

- **Capex**
  - ~6% revenue

- **Dividend payout ratio**
  - ~50\(^{1,3}\)% on enlarged earnings base

---

1. Comparable operating profit, Free Cash Flow and Dividend payout ratio are non-GAAP performance measures - refer to the Reconciliation & definition of alternative performance measures at the beginning of this presentation for further details.
2. Free Cash Flow of at least €1.25 billion after c.5% capital expenditure as a % of revenue, excluding payments of principal on lease obligations; ~6% capex as a % of revenue, including payments of principal on lease obligations.
3. Dividends subject to Board approval.
Further together: building on a strong, shared focus on sustainability

Aligned with the Coca-Cola Company’s sustainability & World Without Waste Plan

Europe

Solid credentials to build on together

Europe & API both classified as MSCI ESG leaders

MSCI ESG RATINGS

Align commitments to go further together

Europe Net zero on entire value chain by 2040 & LTIP based GHG reduction target

API Net zero on direct emissions by 2040

Valuable learnings to share together

Australia

World’s first Coca-Cola Bottler to deliver 100% rPET bottles

Europe

4 markets

100% rPET

Achieved 100% renewable electricity (2018)

Committed to 100% renewable electricity by 2030

API

By 2025 in Australia & New Zealand, by 2030 total API

1. By 2025 in Australia & New Zealand, by 2030 total API
2. Sweden, the Netherlands, Norway & Iceland
FY21: PROGRESSING OUR SUSTAINABLY JOURNEY

- Accelerated our rPET commitments, 2 years ahead of target
- Invested in new PET recycling facilities in Australia & Indonesia
- Achieved our first 2 carbon neutral manufacturing sites
- Continued recognition as a leader in sustainability

~53% rPET

98% recyclable packaging

78% collected packaging

49% low calorie

1. Europe only; Unassured and provisional
FY22: Guidance
Reflects assessment of current market conditions

- **Revenue**: pro forma comparable growth of 6-8%\(^1\)
- **Cost of sales per unit case**: pro forma comparable growth of ~5%\(^1\)
- **Operating profit**: pro forma comparable growth of 6-9%\(^1\)
- **Comparable effective tax rate**: ~22-23%\(^1\)

---

1. Guidance provided on a pro forma basis; as if the acquisition of Coca-Cola Amatil Limited occurred at the beginning of FY21 (01 January 2021); acquisition completed on 10 May 2021; pro forma comparables prepared on a basis consistent with CCEP accounting policies and include transaction accounting adjustments for the period 1 January to 10 May. Non-GAAP performance measures; Refer to ‘Note Regarding the Presentation of Pro forma financial information and Alternative Performance Measures’ for further details.
2. Dividends subject to Board approval.
FY22: Excitement ahead

- New variants & campaign for Monster Ultra
- Mother Kiwi Sublime in Australia
- New Fuze Tea No Sugar & Winter Tea
- What The Fanta flavour rotation
- Multi-brand returnable glass bottles
- Seeding revenue streams
2021: Extraordinary year for CCEP

- Strong performance delivered by highly engaged colleagues whose well-being & safety remains our priority
- #1 FMCG\(^1\) customer value creator\(^2\) & NARTD value gains\(^3\)
- Great, value creating API\(^4\) acquisition: integration well advanced
- Largest dividend in our history

Well placed for FY22 & beyond

- Focusing on mitigating near-term inflationary pressures & protecting margins
- Portfolio excitement for the year ahead
- Accelerating investments in our people, portfolio, sustainability & digital
- Great platform for future growth

Even stronger relationship with TCCC\(^5\) & other brand partners

---

1. FMCG: Fast Moving Consumer Goods as defined by NielsenIQ's syndicated Strategic Planner Service
2. NielsenIQ Strategic Planner FY21 Data to 02 Jan 22; Countries included are ES, DE, GB, FR, BE, NL, SE, PT & NO
3. Combined NARTD (non-alcoholic ready to drink); NielsenIQ Global Track MAT data for ES, PT, DE, FR, BE, NL, NZ, NO, SE, NZ to 02 Jan 22; GB to 01 Jan 22; IND to 31 Dec 21; NARTD IRI data for AUS to 02 Jan 22
4. API: Australia, Pacific Islands & Indonesia & Papua New Guinea
5. The Coca-Cola Company
Appendices
Proven Track Record of System Value Creation

Shared Vision to Drive Value Growth over Volume, Gain Value Share & Leverage Data Analytics & Insights

Aligned Financial Plans & Incentives

Joint Bold Sustainability Commitments

CCEP Contributes ~1/3 TCCC’s Operating Income (Previously ~1/4)

TCCC Owns >19% of CCEP

Strengthened & trusted TCCC relationship
### NARTD combined markets to grow ~3% p.a.

| Category          | 2025 €bn | 2016-2019 CAGR | 2022-2025 CAGR | 2019 combined category share
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Carbonates</td>
<td>39</td>
<td>1.5%</td>
<td>1% - 2%</td>
<td>~60%</td>
</tr>
<tr>
<td>Hydration</td>
<td>24</td>
<td>2.5%</td>
<td>3% - 4%</td>
<td>~6%</td>
</tr>
<tr>
<td>Energy</td>
<td>9</td>
<td>7.0%</td>
<td>5% - 6%</td>
<td>~20%</td>
</tr>
<tr>
<td>RTD Tea</td>
<td>4</td>
<td>4.5%</td>
<td>4.5% - 5.5%</td>
<td>~10%</td>
</tr>
<tr>
<td>RTD Coffee</td>
<td>111</td>
<td>8.5%</td>
<td>6.5% - 7.5%</td>
<td>~3%</td>
</tr>
<tr>
<td>Juices &amp; Other</td>
<td>20</td>
<td>-0.5%</td>
<td>0% - 1%</td>
<td>~7%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>25</strong></td>
<td><strong>-0.5%</strong></td>
<td><strong>0% - 1%</strong></td>
<td><strong>~7%</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Europe 2019</th>
<th>API 2019</th>
<th>2019-2025 increase</th>
<th>2025</th>
</tr>
</thead>
<tbody>
<tr>
<td>€97bn</td>
<td>€26bn</td>
<td>€15bn</td>
<td>€138bn</td>
</tr>
</tbody>
</table>

1. Value share, Global Data FY2019; rounded; Markets inc. BE, FR, DE, NL, NO, PT, SP, SE, UK, AUS, IND, NZ
2. CCEP internal estimates based on Global Data 2022-2025; rounded to the nearest percent
NARTD remains diverse by channel

<table>
<thead>
<tr>
<th>Channel</th>
<th>FY19 NARTD revenue mix</th>
<th>NARTD combined channel value mix(^2,3)</th>
</tr>
</thead>
<tbody>
<tr>
<td>HOME</td>
<td>54%</td>
<td><strong>Discounters &amp; e-commerce</strong> to drive the home channel</td>
</tr>
<tr>
<td></td>
<td></td>
<td>+ €15bn by 2025</td>
</tr>
<tr>
<td>AFH</td>
<td>46%</td>
<td><strong>Home delivery, food aggregators &amp; convenience fastest growing sub-channels</strong></td>
</tr>
</tbody>
</table>

Embracing digitisation of NARTD

Focused on driving new occasions

Continue to assess how markets evolve post pandemic

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1. Pro forma combined revenue split for 2019. Excludes Alcohol & coffee revenues for API. Cash & Carry included in AFH channel (including Iberia)
3. HoReCa is Hotel/Restaurant/Café, QSR is Quick Serve Restaurants, Convenience includes Convenience Stores and Food To Go; Other includes Vending, Home Delivery & Specialist Beverage Retailer. Global Data excludes Disco/Bar/Night Club and Travel/Transportation
Upcoming events

27 April 2022: Q1 Trading update

Further information

Website: here

Factsheet: here