



CCEP

Damian Gammell, CEO

Forward looking statements

This document contains statements, estimates or projections that constitute “forward-looking statements” concerning the financial condition, performance, results, guidance and outlook, dividends, consequences of mergers, acquisitions, joint ventures, and divestitures, including the joint venture with Aboitiz Equity Ventures Inc. (AEV) and acquisition of Coca-Cola Beverages Philippines, Inc. (CCBPI), strategy and objectives of Coca-Cola Europacific Partners plc and its subsidiaries (together CCEP or the Group). Generally, the words “ambition”, “target”, “aim”, “believe”, “expect”, “intend”, “estimate”, “anticipate”, “project”, “plan”, “seek”, “may”, “could”, “would”, “should”, “might”, “will”, “forecast”, “outlook”, “guidance”, “possible”, “potential”, “predict”, “objective” and similar expressions identify forward-looking statements, which generally are not historical in nature.

Forward-looking statements are subject to certain risks that could cause actual results to differ materially from CCEP’s historical experience and present expectations or projections. As a result, undue reliance should not be placed on forward-looking statements, which speak only as of the date on which they are made. These risks include but are not limited to:

1. those set forth in the “Risk Factors” section of CCEP’s 2023 Annual Report on Form 20-F filed with the SEC on 15 March 2024 and as updated and supplemented with the additional information set forth in the “Principal Risks and Risk Factors” section of this document;
2. risks and uncertainties relating to the global supply chain, distribution and sales, including impact from war in Ukraine and increasing geopolitical tensions and conflicts including in the Middle East and Asia Pacific region, such as the risk that the business will not be able to guarantee sufficient supply of raw materials, supplies, finished goods, natural gas and oil and increased state-sponsored cyber risks;
3. risks and uncertainties relating to the global economy and/or a potential recession in one or more countries, including risks from elevated inflation, price increases, price elasticity, disposable income of consumers and employees, pressure on and from suppliers, increased fraud, and the perception or manifestation of a global economic downturn;
4. risks and uncertainties relating to potential water use reductions due to regulations by national and regional authorities leading to a potential temporary decrease in production volume; and
5. risks and uncertainties relating to the integration and operation of the joint venture with AEV and acquisition of CCBPI, including the risk that our integration of CCBPI’s business and operations may not be successful or may be more difficult, time consuming or costly than expected.

Due to these risks, CCEP’s actual future financial condition, results of operations, and business activities, including its results, dividend payments, capital and leverage ratios, growth, including growth in revenue, cost of sales per unit case and operating profit, free cash flow, market share, tax rate, efficiency savings, achievement of sustainability goals, including net zero emissions and recycling initiatives, capital expenditures, our agreements relating to and results of the joint venture with AEV and acquisition of CCBPI, and ability to remain in compliance with existing and future regulatory compliance, may differ materially from the plans, goals, expectations and guidance set out in forward-looking statements. These risks may also adversely affect CCEP’s share price. Additional risks that may impact CCEP’s future financial condition and performance are identified in filings with the SEC which are available on the SEC’s website at www.sec.gov. CCEP does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as required under applicable rules, laws and regulations. Any or all of the forward-looking statements contained in this filing and in any other of CCEP’s public statements may prove to be incorrect.

Reconciliation & definition of adjusted comparable financial information & alternative performance measures

The following presentation includes certain alternative performance measures, or non-IFRS performance measures. Refer to our Unaudited Results for the Second Quarter & Half Year Ended 28 June 2024, issued on 7 August 2024, which details our non-IFRS performance measures and reconciles, where applicable, our 2024 and 2023 results as reported under IFRS to the adjusted financial information and non-IFRS performance measures included in this presentation. This presentation also includes certain forward looking non-IFRS financial information. We are not able to reconcile forward looking non-IFRS performance measures to reported IFRS measures without unreasonable efforts because it is not possible to predict with a reasonable degree of certainty the actual impact or exact timing of items that may impact comparability. For further details see [CCEP H1 2024 Report](#).

WE ARE CCEP.

One of the world's leading consumer goods companies

We make, move & sell the world's most loved drinks

31
Countries

42,000
colleagues



\$37bn
market cap



€20bn
Revenue



3.9bn
Volume (unit cases)

91
Sites

600,000,000
Consumers



>4m
Customers

Proven track record



May 2016

Merger & Formation of CCEP

13 countries

€11bn revenue¹

€1.9bn EBITDA¹

54 manufacturing sites

24k colleagues



May 2021

CCEP completed acquisition of Coca-Cola Amatil (CCA) & company name change

30 countries

€15bn revenue²

€2.7bn EBITDA²

81 manufacturing sites

33k colleagues

Feb 2024

CCEP completed joint acquisition of Coca-Cola Beverages Philippines, Inc. alongside Aboitiz Equity Ventures Inc.

31 countries

€20bn revenue³

€3.4bn EBITDA³

101 sites

42k colleagues

Our great & growing markets



EUROPE
2-3%¹

INDO / PHILIPPINES
HSD¹

AUSTRALIA PACIFIC
4-5%¹



- Andorra
- Australia
- Belgium
- Cook Islands
- East Timor
- Fiji
- France
- Germany
- Great Britain
- Iceland
- Indonesia
- Kiribati
- Luxembourg
- Monaco
- Nauru
- Netherlands
- New Zealand
- Niue
- Norway
- Papua New Guinea
- Philippines
- Portugal
- Samoa
- Solomon Islands
- Spain
- Sweden
- Tokelau
- Tonga
- Tuvalu
- Vanuatu
- Wallis and Futuna

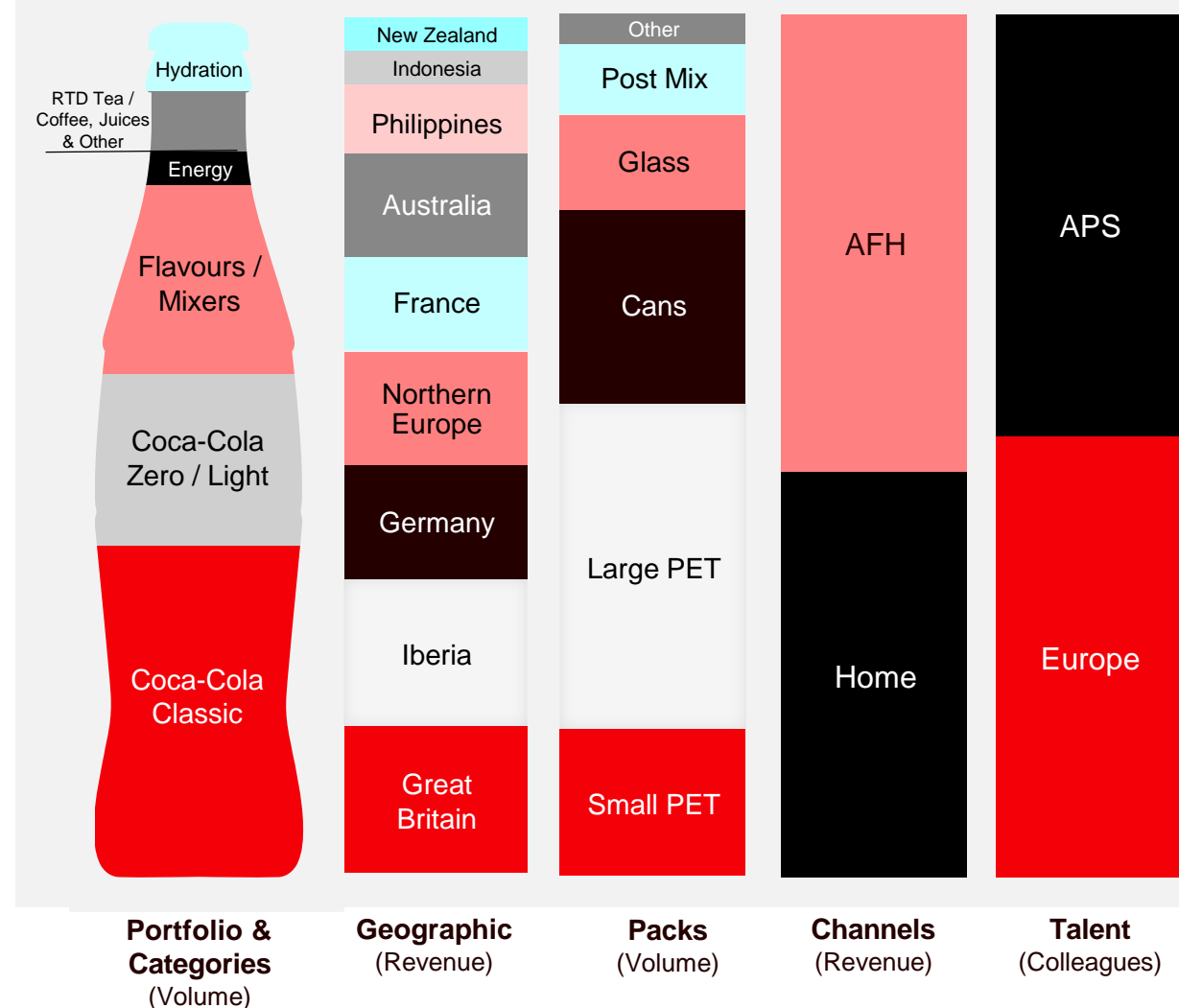
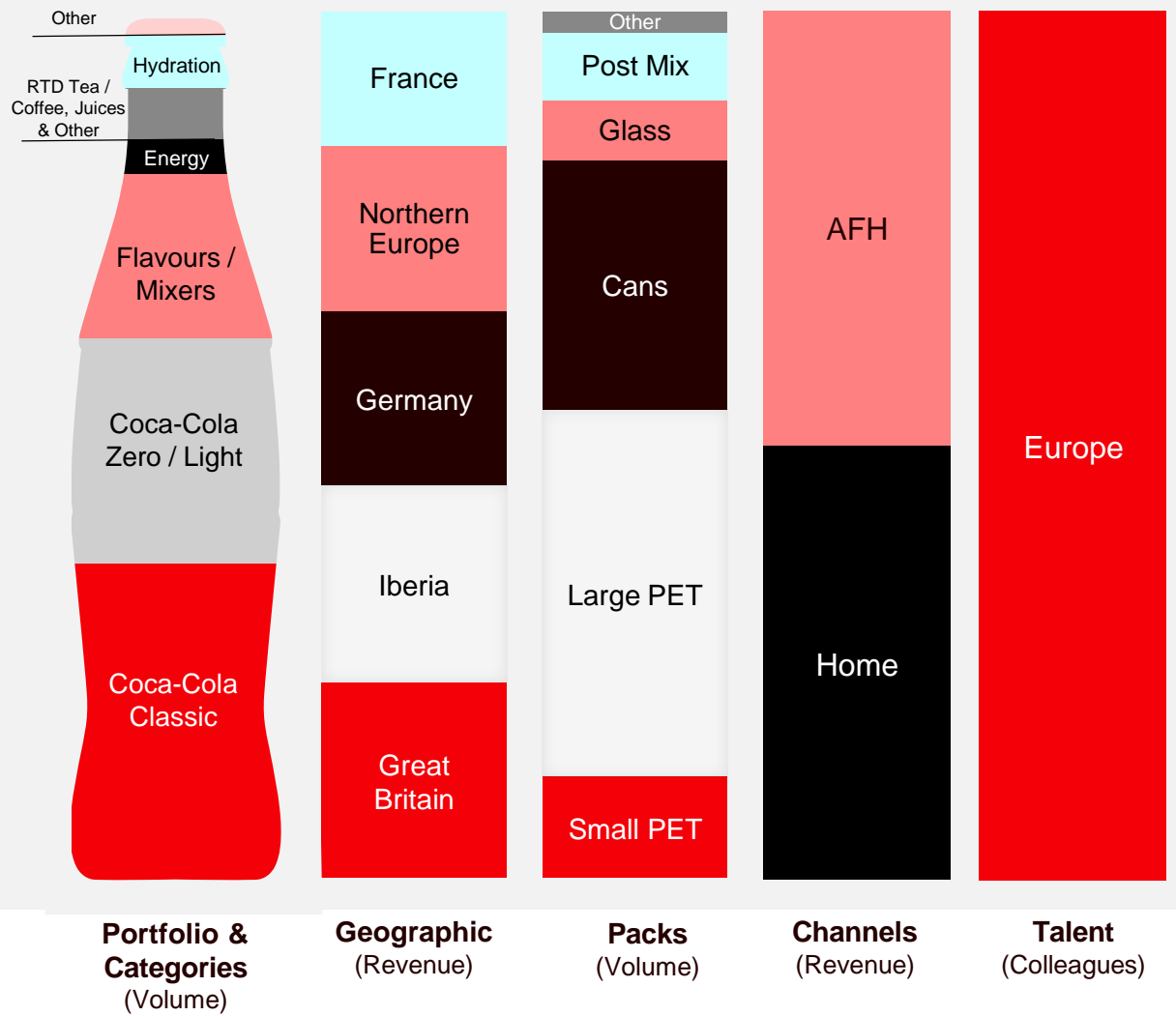
1.CCEP internal estimates on NARTD value growth based on Global Data

A more diverse business supporting value creation

From



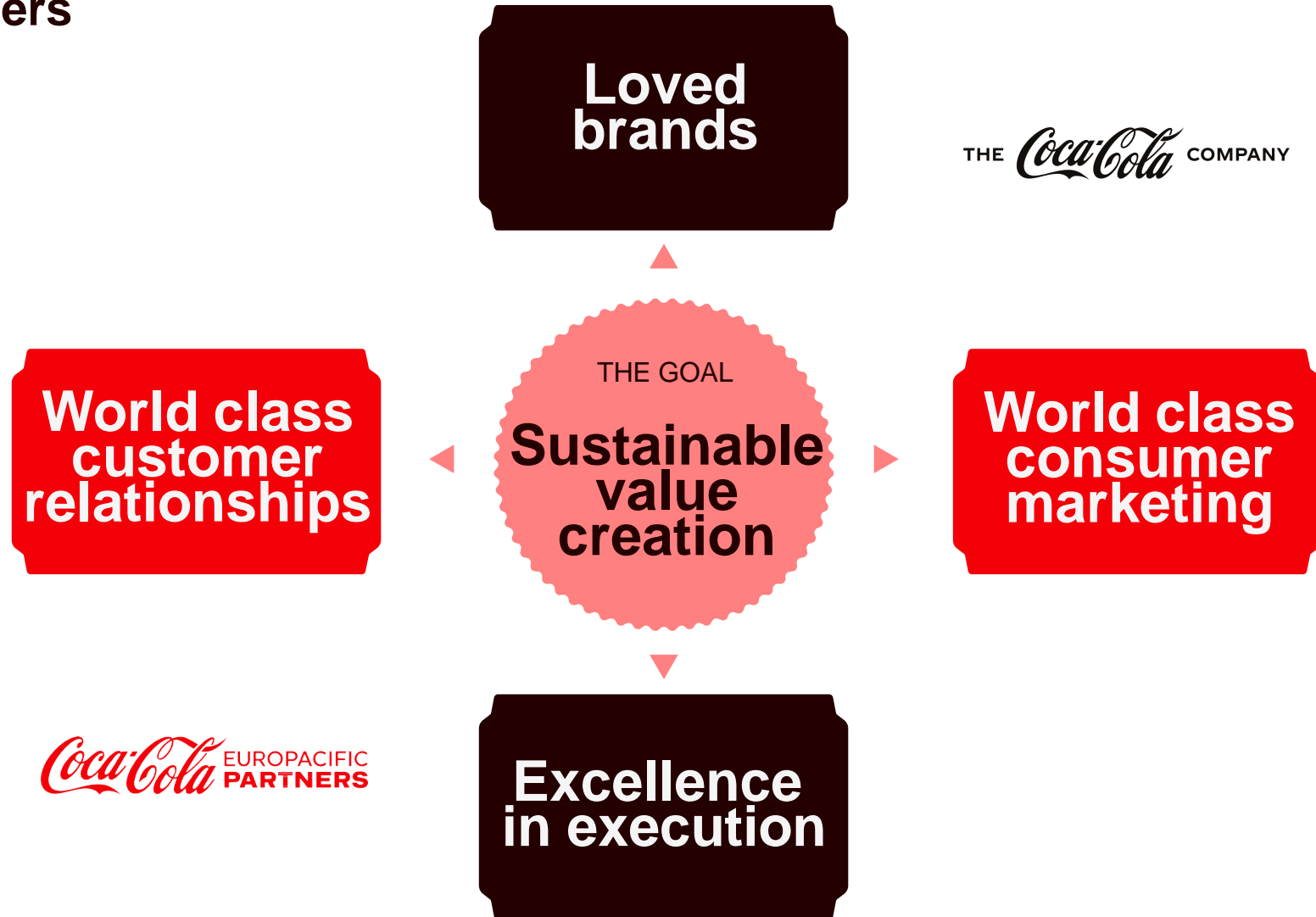
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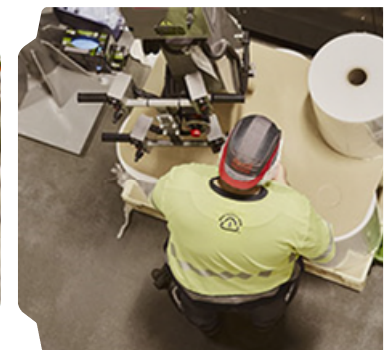


Based on FY 2016 adjusted comparable figures

Based on FY23 adjusted comparable figures, including Philippines
 APS = Australia, Pacific & South-East Asia

Strong relationship with our brand partners





Great Brands.

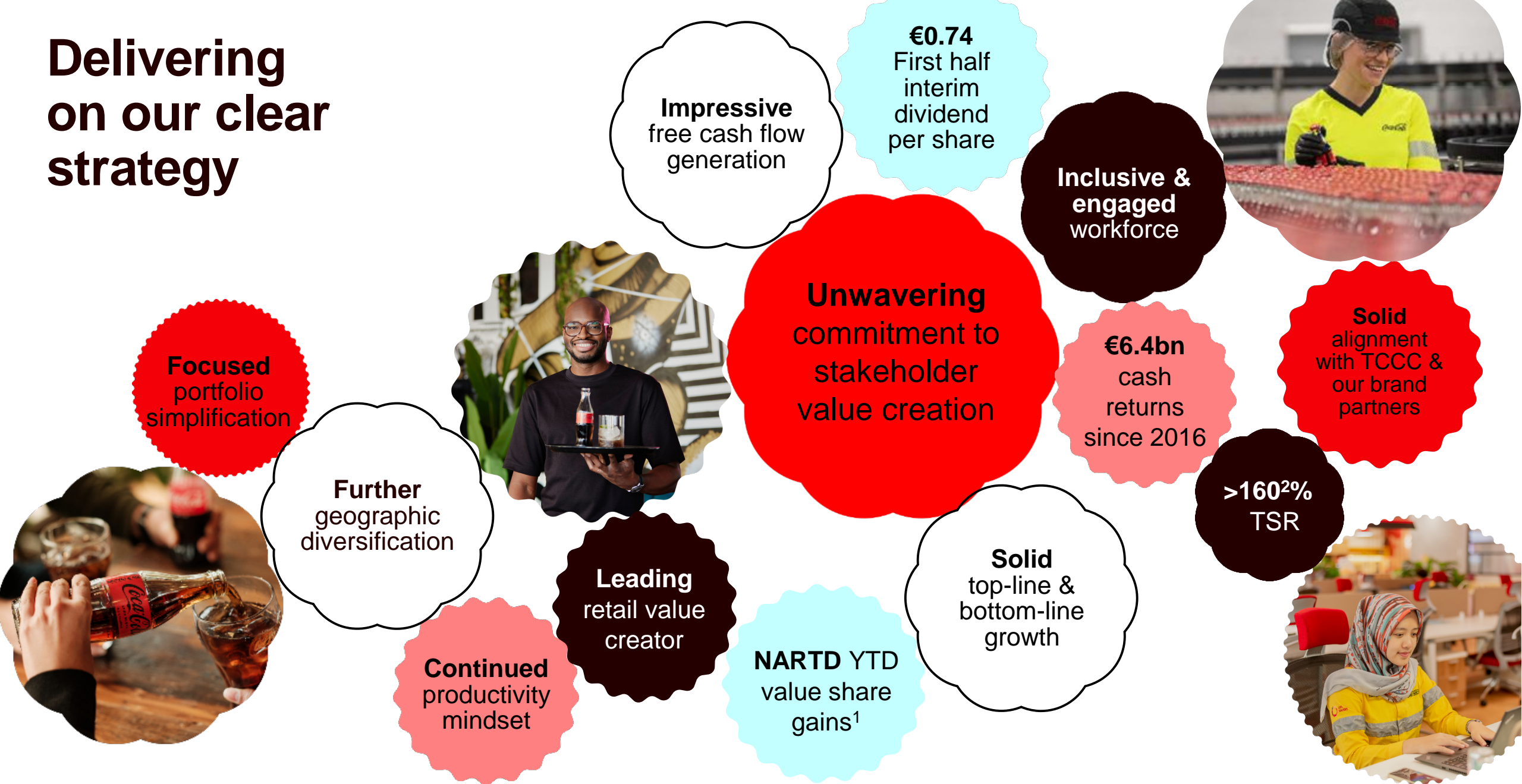
Great People.

Great Execution.

Done Sustainably.



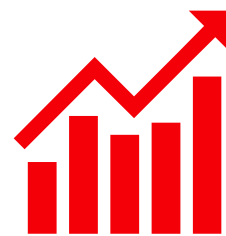
Delivering on our clear strategy



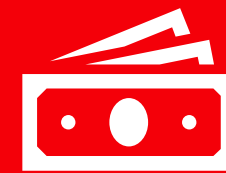
Our mid-term objectives² in line with FY24 guidance



Comparable revenue growth¹
~4%



Comparable operating profit growth¹
~7%



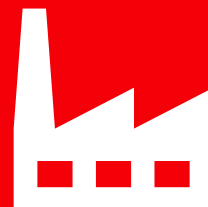
~€1.7bn p.a.
Comparable Free Cash Flow³



2.5x – 3.0x
Net Debt: Comparable EBITDA



Up ~50bps p.a.
Comparable ROIC⁴



Capex
~4 – 5%
of revenue⁵



Dividend payout ratio⁶
~50%

1. FX-neutral
2. Non-IFRS performance measures, refer to slide 2
3. Comparable free cash flow after ~5% capital expenditure as % of revenue, excluding payments of principal on lease obligations
4. Comparable ROIC adjusts reported profit after tax for items impacting the comparability of period over period financial performance and is defined as comparable operating profit after tax attributable to shareholders, divided by the average of opening & closing invested

capital for the year. Invested capital is calculated as the addition of borrowings and equity attributable to shareholders less cash and cash equivalents and short-term investment

5. Capex excludes payments of principal on lease obligations
6. Dividend payout ratio defined as dividend per share divided by comparable diluted earnings per share; subject to Board approval

Continued focus on stakeholder value creation through...

Balancing price/mix & healthy volume growth

Investing in key data driven capabilities



Solid capital allocation framework, on track for target leverage in FY24



2.5x – 3.0x
Net Debt: Comparable EBITDA¹

High growth developing markets



Investing in our people



Strong innovation pipeline



Consumer insight driven



Making faster & smarter decisions led by data

Significant runway on efficiency & asset utilisation



Transactions growth

Thank you