Coca-Cola EUROPACIFIC PARTNERS

Winning today
Creating tomorrow

Results for Six Months Ended 3 July 2026

4 August 2026

Forward looking statements

This document contains statements, estimates or projections that constitute “forward-looking statements” concerning the financial condition, performance, results, guidance and outlook, dividends, consequences of mergers, acquisitions, joint ventures, divestitures, strategy and objectives of Coca-Cola Europacific Partners plc and its subsidiaries (together CCEP or the Group). Generally, the words “ambition”, “target”, “aim”, “believe”, “expect”, “intend”, “estimate”, “anticipate”, “project”, “plan”, “seek”, “may”, “could”, “would”, “should”, “might”, “will”, “forecast”, “outlook”, “guidance”, “possible”, “potential”, “predict”, “objective” and similar expressions identify forward-looking statements, which generally are not historical in nature.

Forward-looking statements are subject to certain risks that could cause actual results to differ materially. Forward-looking statements are based upon various assumptions as well as CCEP’s historical experience and present expectations or projections. As a result, undue reliance should not be placed on forward-looking statements, which speak only as of the date on which they are made. Factors that, in CCEP’s view, could cause such actual results to differ materially from forward-looking statements include, but are not limited to, those set forth in the “Risk Factors” section of CCEP’s 2025 Annual Report on Form 20-F filed with the SEC on 13 March 2026 and subsequent filings, including, but not limited to: changes in the marketplace; changes in relationships with large customers; adverse weather conditions; importation of other bottlers’ products into our territories; deterioration of global and local economic and political conditions; increases in costs of raw materials; changes in interest rates or debt rating; deterioration in political unity within the European Union; defaults of or failures by counterparty financial institutions; changes in tax law in countries in which we operate; additional levies of taxes; waste and pollution, health concerns perceptions, and recycling matters related to packaging; global or regional catastrophic events; cyberattacks against us or our customers or suppliers; technology failures; initiatives to realise cost savings; calculating infrastructure investment; executing on our acquisition strategy; costs, limitations of supplies, and quality of raw materials; maintenance of brand image and product quality; managing workplace health, safety and security; water scarcity and regulations; climate change and legal and regulatory responses thereto; other legal, regulatory and compliance considerations; anti-corruption laws, regulations, and sanction programmes; legal claims against suppliers; litigation and legal proceedings against us; legal changes in our status; attracting, retaining and motivating employees; our relationship with TCCC and other franchisors; and differing views among our shareholders.

Due to these risks, CCEP’s actual future financial condition, results of operations, and business activities, including its results, dividend payments, capital and leverage ratios, growth, including growth in revenue, cost of sales per unit case and operating profit, free cash flow, market share, tax rate, efficiency savings, achievement of sustainability goals, including net zero emissions and recycling initiatives and capital expenditures, may differ materially from the plans, goals, expectations and guidance set out in forward-looking statements. These risks may also adversely affect CCEP’s share price. CCEP does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as required under applicable rules, laws and regulations.

Reconciliation & definition of alternative performance measures

The following presentation includes certain alternative performance measures, or non-IFRS performance measures. Refer to our Unaudited Results for the Second Quarter & Half Year Ended 3 July 2026, issued on 4 August 2026, which details our non-IFRS performance measures and reconciles, where applicable, our 2026 and 2025 results as reported under IFRS to the non-IFRS performance measures included in this presentation. This presentation also includes certain forward looking non-IFRS financial information. We are not able to reconcile forward looking non-IFRS performance measures to reported IFRS measures without unreasonable efforts because it is not possible to predict with a reasonable degree of certainty the actual impact or exact timing of items that may impact comparability. For further details see CCEP H1 2026 Report.

Executing our value creation strategy

Supported by strong alignment with TCCC[1] & our brand partners

~€4.4bn
#1 FMCG retail value creator[2,3]

~€4.3bn[4]
cash returns[5]

~88%
TSR[5,6]

Productivity mindset
€350-400m
by 2028

Sustained
top & bottom-line growth

NARTD[7]
leadership & value share gains

Investing
more than ever before

Inclusive & engaged
workforce

Operating in large & growing markets across diverse channels

NARTD[7]

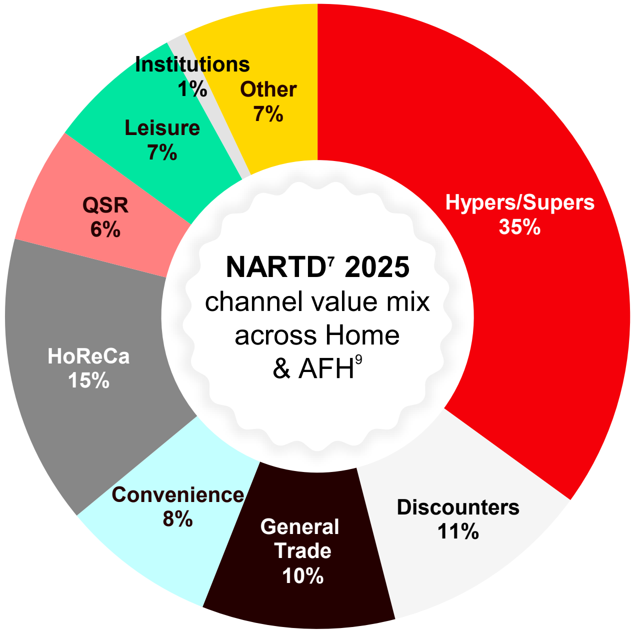
€180bn[8]
2025

CAGR 3-4%
2026-30

Europe CAGR 2-3%

AP CAGR 4-5%

SEA CAGR HSD



	Sparkling	Energy	RTD Tea & Coffee	Hydration	Advanced Hydration	Other
CAGR 2026-30	LSD%	HSD%	MSD%	LSD%	MSD%	Flat

ARTD[10]

€10bn[8]
2025

CAGR HSD
2026-30

HOT COFFEE

CAGR LSD
2026-30

€5bn[11]
2025

Great first half – on track for full year

Leading value creator in FMCG in innovative & growing categories

Strong top-line growth supported by great execution & more innovation than ever before

Greater productivity & efficiencies support resilient profit delivery

Laid foundations for 2026 & beyond with strong cash generation enabling investment in capacity, technology & distribution

Delivering growing shareholder returns

H1: Key metrics

Strong top-line[12]

Volume[14]	Revenue/UC[15]	Revenue[16]
+5.6%	**+0.4%**	**+6.1%**

NARTD[7] Value share gains[13]

NARTD Category Value Growth

+4.4%

CCEP **+20bps**

Europe	APS
+30bps	**-30bps**

Winning with customers

- Maintaining high customer service levels
- #1 in global Advantage Group customer survey
- #1 Retail value creator

Strong bottom-line[12,15]

Operating profit	Europe	APS
+8.1%	**+8.1%**	**+8.3%**

Impressive comparable free cash flow

Comparable FCF[12]

€0.4bn

Supporting record investment in future growth

Growing capital returns

Interim dividend[18]

€0.82

Share buyback programme[19]

€0.6bn complete of €1bn for FY26

H1: Financial summary[12]

Revenue	COGS/UC	Opex % of revenue	Operating profit
€10.7bn +6.1%[16]	**€3.46**[15] +0.6%	**21.4%**[15] Improved 39bps	**€1.5bn** +8.1%[15] Margin **13.8%**[15] +26bps
EPS	**Comparable FCF**	**Dividend per share**	**Share buyback**
€2.20[17] +10.6%[15]	**€0.4bn**	**€0.82**[18]	**€0.6bn**[19] of €1bn for FY

FY26 guidance reaffirmed[12,20,21]
In line with mid-term objectives

Revenue: growth of **~3-4%**

Cost of sales per unit case: growth of **~1.5%**

Operating profit: growth of **~7%**

Comparable effective tax rate: **~26%**

Capex: **~5%** of revenue[22]

Comparable free cash flow: at least **€1.7bn**

Dividend payout ratio: **~50%**[23]

Share buyback: **€1bn** over the course of the year

10 years
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Mid-term objectives[12]

Revenue growth[15]
~4%

Operating profit growth[15]
~7%

Comparable free cash flow[24]
at least €1.7bn p.a.

Net Debt: comparable EBITDA
2.5x – 3.0x

Comparable ROIC
up ~50bps p.a.

Capex
~4-5%
of revenue[22]

Dividend payout ratio[23]
~50%

Winning today, creating tomorrow

Delivering against our strategic priorities

Broaden total beverage portfolio

Win through execution

Sharpen competitiveness

Scale SEA growth engine

Unlock growth with AI & tech

Broaden total beverage portfolio

Sports
+12%

Sprite
+6%

Supercans
outperforming

Water
+7%

Energy
+19%

Strengthening our sports line-up

More flavours

Now #1 coffee bean brand in retail

Pack innovation with 500ml Supercan

Push on water with new listings

Monster innovation supports growth 2x rate of energy category

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*All figures represent days adjusted Volume

Zero portfolio growing ~10%

Diet Coke, Coke Zero & relaunched Zero Caffeine, all performing strongly

Campaign focus on meal pairing & new Sprite Zero Chill

Powerade & Aquarius Zero sugar

Monster Ultra range growing >50%

Extending zero flavour range in Fanta

Win through execution

Biggest ever World Cup activation

Cooler rollout ahead of plan

> 80k H1

+5% total increase

Fanta Xbox collaboration & meal activations

Continued progress on packaging collection e.g. Portugal DRS

Customer win momentum & new listings for Fuze Tea & Smartwater

Domino's
PAPA JOHNS
Marriott INTERNATIONAL
Chili's

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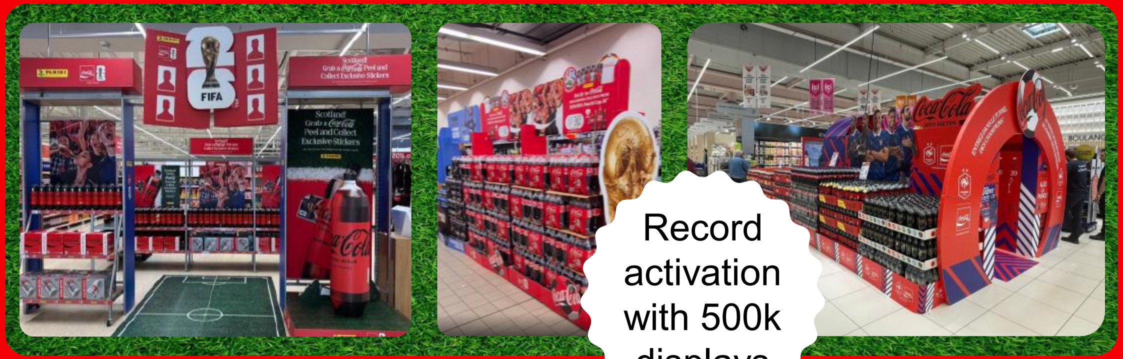
Fantastic FIFA activation



Record activation with 500k displays

Exclusive Panini sticker on-pack 163m

135m Team/Player cans & 1.3m gifts with purchase

Upweighting advanced hydration

Coca-Cola FIFA
OFFICIAL PARTNER

Sharpen our competitiveness

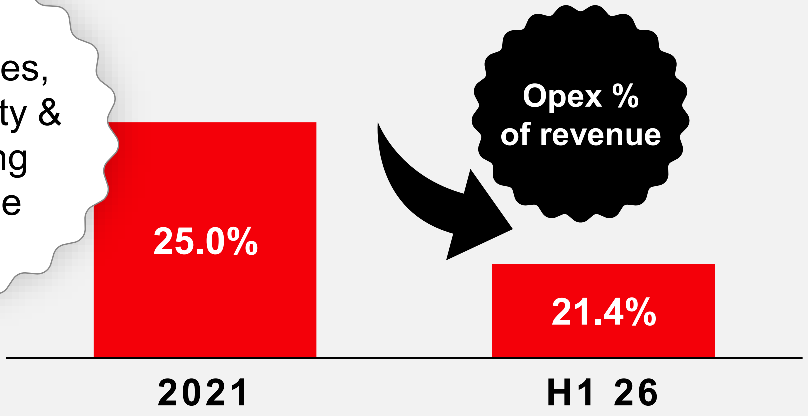
Cross-channel promotional mechanics

More above market capabilities in Sofia & Manila

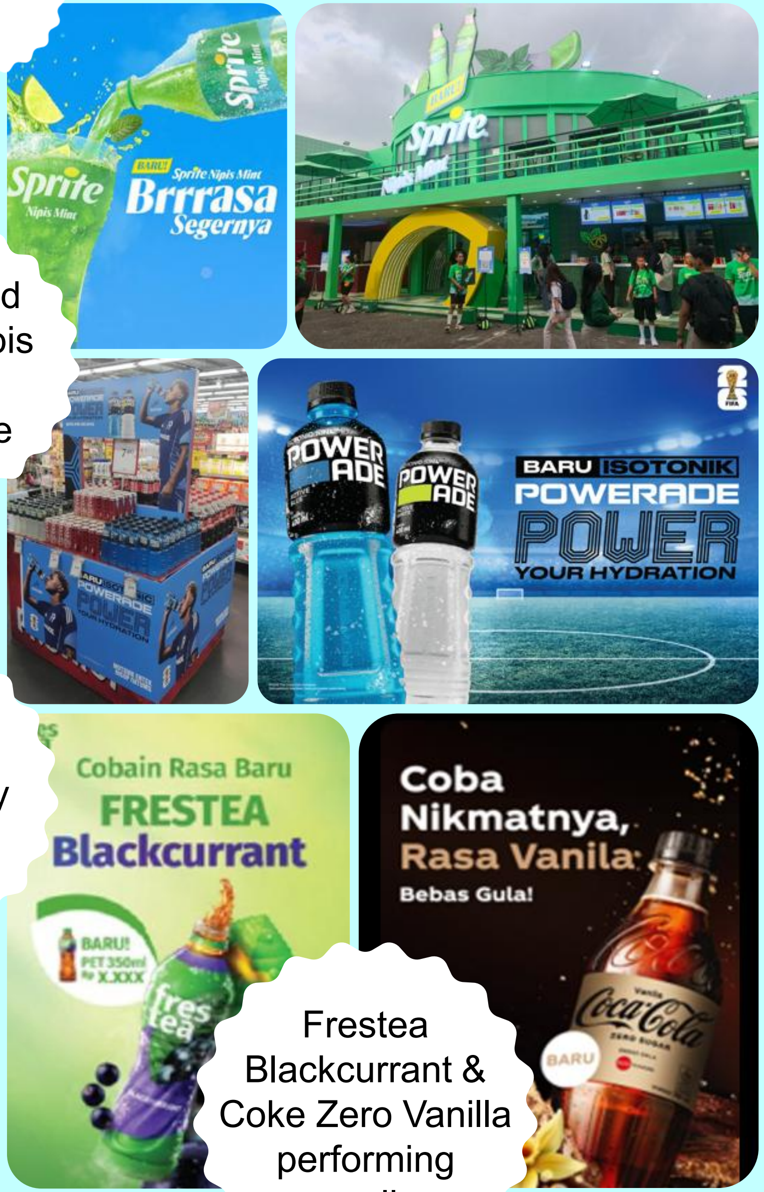
1.5k colleagues (>250 in Manila)

Competitions, prizes & gifts with purchase to drive engagement

Efficiencies, productivity & operating leverage



Scale Southeast Asia growth engine



Launched Sprite Nipis Mint & Powerade

Sparkling growth supported by innovation & new RTM

Frestea Blackcurrant & Coke Zero Vanilla performing well

Coke Zero campaign driving double-digit growth

Strong Wilkins growth supported by new listings

Growth driving profitability - margin close to 10% target

New plant on track for FY27

Unlock growth with tech & AI

Customer Insights

Predictive actionable insights at scale to support growth

Customer Contact

'Sales Force of the Future' with smart contact management

Price & Promo

Price modelling & smarter segmentation improve promotional ROI

Operations

Reduce waste & increase manufacturing efficiency

Planning & Fulfilment

Real-time & automated inventory & logistics

Enhanced ISS

Agentic & Gen AI further automates process & reporting

AI Ideas Incubator – learn, explore, prioritise, test & pilot

Data & AI learning for all CCEP roles

Commercial

Customer service & supply chain

Enabling functions

Winning today, creating tomorrow

Delivering against our strategic priorities

Broaden total beverage portfolio

Win through execution

Sharpen competitiveness

Scale SEA growth engine

Unlock growth with AI & tech

Winning today, creating tomorrow

Building off a great decade long track record

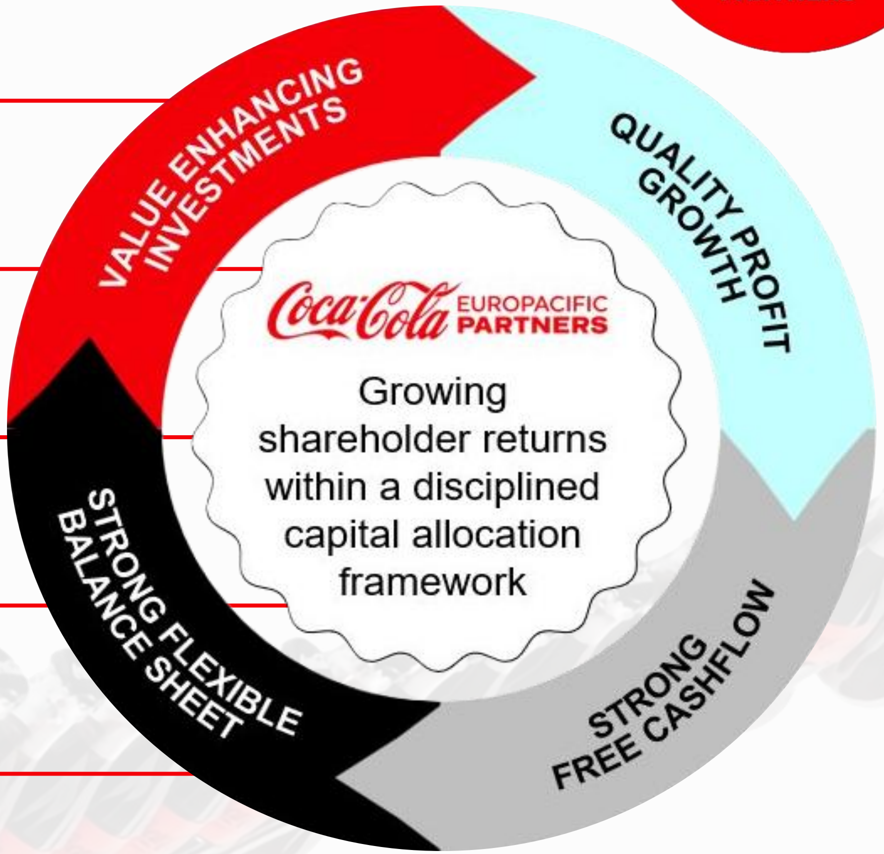
Resilient operating model supports consistent delivery

Well positioned in fast growing categories

Accelerating productivity through tech to drive growth

Investing in our brands, our supply chain & our people

Delivering continued shareholder value



Q&A

Damian v Ed

H1 Footnotes

1. The Coca-Cola Company
2. January 2023 - June 2026
3. Nielsen Sales data (Europe, NZ, PH & IND), Gallup (IS), IRI Data (AUS)
4. Includes 2026 H1 dividend and share buyback up to 31 July 2026
5. The past 3 years: July 2023 – June 2026
6. Total Shareholder Return (share price appreciation CCEP US + dividends) (31/07/23-31/07/26)
7. Non-Alcoholic Ready-To-Drink
8. Global Data
9. Including Online
10. Alcohol Ready-To-Drink
11. GlobadData Foodservice | West Europe
12. Non-IFRS performance measures - refer to slide 2
13. External data sources: Nielsen & IRI P6 YTD 2026
14. Reported
15. Comparable & FX-neutral
16. FX-neutral
17. Comparable diluted EPS
18. First half interim dividend per share of €0.82 (declared Q1, paid in Q2) calculated as ~40% of FY25 dividend).
19. As of 31 July 2026
20. Reflects current assessment of market conditions
21. Unless stated otherwise, guidance is on a comparable & FX-neutral basis.
22. Including payment of principal on lease obligations.
23. Dividend payout ratio defined as dividend per share divided by comparable diluted earnings per share; subject to Board approval
24. Comparable free cash flow after 4-5% capex as % of revenue

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Upcoming events

03 Nov 2026:
Q3 Trading Update

Further information

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