

Key inputs¹

Concentrate, finished goods 50%	Packaging, sweetener, other commodities 25%	Taxes & other 10%	Manufacturing & D&A 15%
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Cost of sales mix²

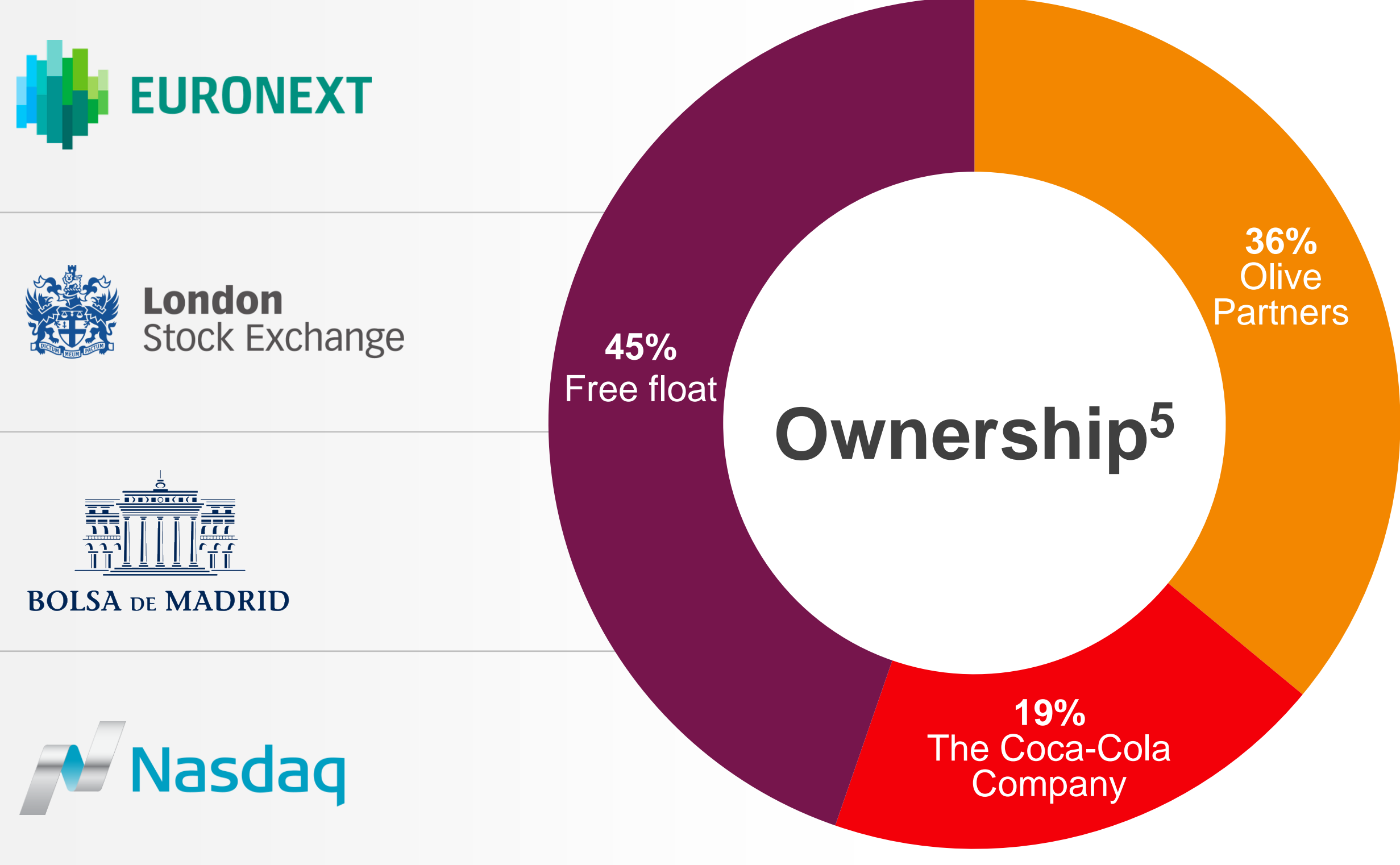
Selling & delivery 65%	General & admin 25%	D&A 10%
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Operating expense mix³

€590m				€155m			
Supply chain 65%	Digital & other 20%	Cold drink equipment 15%	Leases (IFRS16)				

Capital spend mix

Trading on



Mid term annual objectives⁶

Subject to forward looking statements disclaimer (see the [Guidance](#) page on our website)

Revenue growth	~4%
Operating profit growth	~7%
Free cash flow	~€1.7bn p.a.

Leadership

Sol Daurella Chairman
Damian Gammell CEO
Nik Jhangiani CFO
17 member board with 9 independent non-executive directors

Disclosures & recognition Sustainability

MSCI ESG RATINGS Europe & API
CDP A LIST 2022 Europe & API
RE 100 Europe & API
For more information see the sustainability page of our websites Europe & API

Net debt / adjusted EBITDA	2.5x – 3.0x
ROIC	+~50bps p.a.
CAPEX ⁷	~4-5% revenue
Dividend	~50% payout ratio

Credit ratings For further information see the debt holders page on our [website](#)

	Fitch	Moody's	Green RCF
Long-term rating	BBB+	Baa1	 €1.95bn sustainability linked revolving credit facility
Outlook	Stable	Stable	

Website
CocaColaEP.com

Key contact

Investor relations	Media relations
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1) Based on Full-Year ended 31 December 2022

2) Cost of sales mix for FY23 estimated to be: 45% Concentrate; 30% Commodities; 10% Taxes & Other; and 15% Manufacturing

3) D&A = depreciation & amortisation; operating expenses excluding items impacting comparability; rounded

4) Production facilities are as at 31 December 2022; includes non-NARTD production facilities and other facilities such as recycling facilities

5) Ownership as at 31 December 2022, based on CCEP share register; rounded to the nearest 1 percent

6) Objectives for revenue & operating profit are comparable and fx-neutral (non-GAAP performance measures; refer to page 1); Dividends subject to Board approval; Net Debt to Adjusted EBITDA, CAPEX, Free Cash Flow, Dividend payout ratio and ROIC are non-GAAP performance measures – refer to page 1

7) Excludes leases

Production sites⁴

Total 16	Germany
13	Australia
12	Pacific
11	Indonesia & PNG
11	Iberia
8	Northern Europe
5	Great Britain
5	France
81	



Factsheet 2022



€17.3bn Revenue ¹	€2.1bn Operating profit ¹	€1.8bn Adjusted free cash flow ²	9.1% ROIC ³	~33K Employees	~2M Customers	~1.3M Coolers	~600M Consumers

Key ESG targets & progress as at 31 December 2022

We'll reach Net Zero across our <u>entire value chain</u> by 2040, and we'll cut absolute emissions by 30% by 2030 ⁵	We'll ensure that 100% of our carbon strategic suppliers ⁶ set science-based targets by 2023 in Europe, and by 2025 in API	We'll use 100% renewable electricity across all markets ⁷ by 2030
Group 9.4% Europe 11.4% API 6.0%	Group 18.0% Europe 27.0% API 6.0%	Group 74.4% Europe 99.5% API 23.8%
We'll ensure that 100% of our primary packaging is recyclable across all our markets by 2025	We'll collect and recycle a bottle or can for each one we sell across all our markets by 2030	In Europe, we achieved our 50% recycled plastic goal two years early, and we will achieve this goal by 2025 in API
Europe 98.7% API ⁸	Group 71.8% Europe 76.7%⁹ API 53.0%⁹	Group 48.5% Europe 56.3% API 26.9%
We'll replenish 100% of the water we use in our beverages	45% of our management positions will be held by women by 2030	In Europe, we'll aim for over 50% of our sales to come from low or no-calorie ¹⁰ by 2025, and by 2030 in API
Group 105.5% Europe 101.6% API 120.8%	Group 37.2%	Europe 48.8% API ⁶

For our full list of actions and targets, please refer to the sustainability page of our [website](#)

Portfolio					
Sparkling	Energy	RTD Tea & Coffee	Hydration	Other	Hot coffee
Category share (~27%) & size ¹¹ (€130bn)					
~61% €46bn	~27% €13bn	8% €11bn	~5% €36bn	~6% €24bn	<1% €75bn
2023-2027 Category value growth CAGR ¹² (~3-4%)					

The following document includes certain alternative performance measures, or non-GAAP performance measures.

Refer to our 2022 Integrated Report and Form 20-F issued on 17 March 2023 which details our non-GAAP performance measures and reconciles, where applicable, our 2022 results as reported under IFRS to the non-GAAP performance measures included in this document.

1) Revenue and operating profit are comparable

2) Adjusted free cash flow excludes cash proceeds related to a historical VAT dispute refund in Spain. "Free cash flow" is defined as net cash flows from operating activities less capital expenditures and interest paid. Free cash flow is used as a measure of the Group's cash generation from operating activities, taking into account investments in property, plant and equipment and non-discretionary lease and interest payments. Free cash flow is not intended to represent residual cash flow available for discretionary expenditures.

3) "ROIC" (Return on Invested Capital) is defined as comparable operating profit after tax attributable to shareholders divided by the average of opening and closing invested capital for the year. Invested capital is calculated as the addition of borrowings and equity less cash and cash equivalents and short term investments. ROIC is used as a measure of capital efficiency and reflects how well the Group generates comparable operating profit relative to the capital invested in the business

5) New group wide commitment versus 2019. Submitted SBTi target and awaiting approval. We anticipate our review with the SBTi to be complete by the end of 2023.

6) Carbon strategic suppliers account for ~80% of our Scope 3 GHG emissions (approximately 200 suppliers in total)

7) Excluding Indonesia

8) New target. Complete data not available for 2022 reporting. We aim to report on this indicator in 2023

9) Represents an aggregated number, based on packaging collection rates by material in each of our markets which is then applied to our own packaging volumes. The way that packaging collection rates are calculated may differ across our markets and therefore this aggregated number should be treated as an estimate

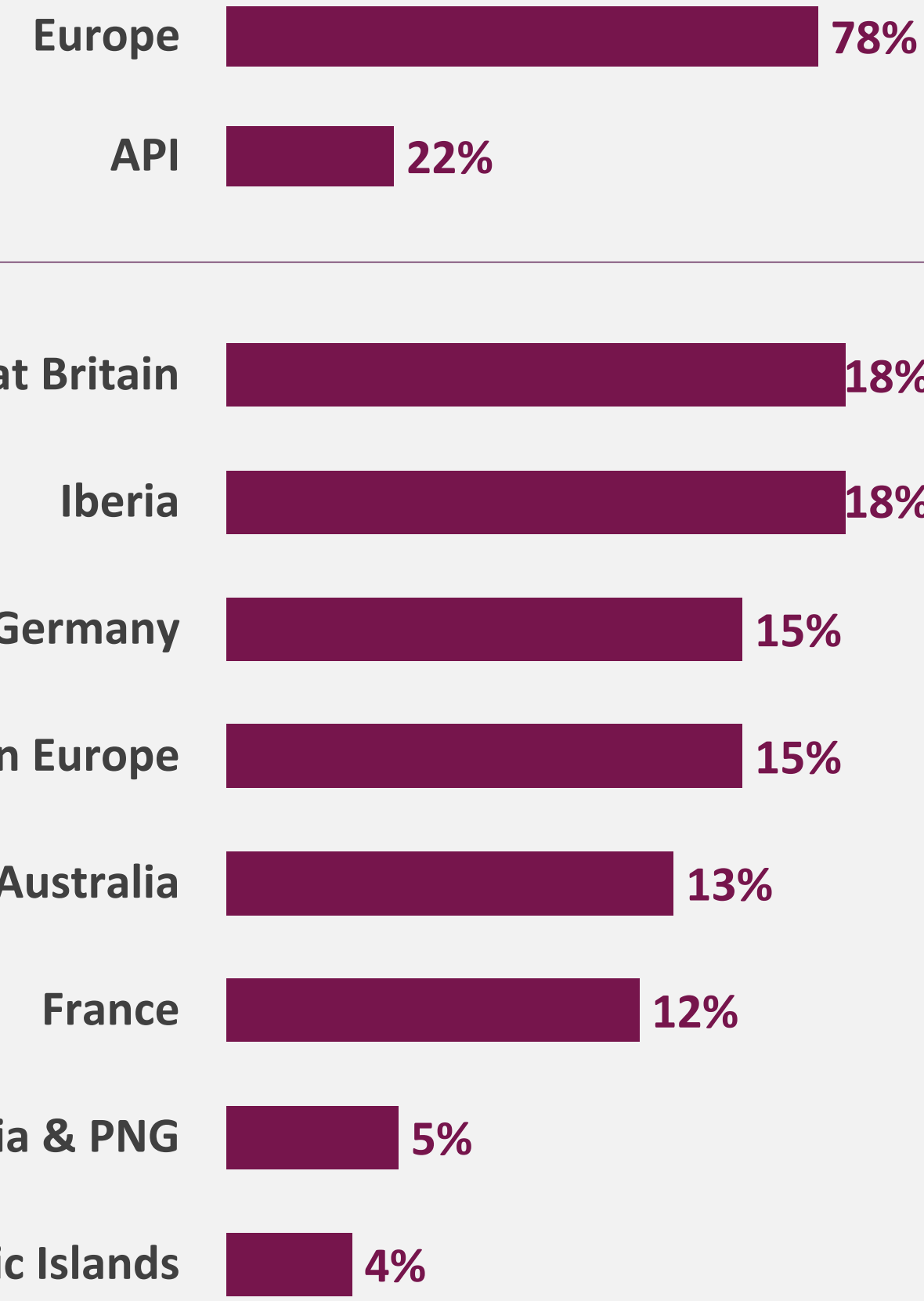
10) Defined as Regular > cal per 100ml, Low <= 20kcal to > 4kcal per 100ml, and Zero <= 4 kcal per 100ml. Based on Unit Case sales FY19. Target to reduce total non-alcoholic beverages portfolio sugar grams per 100ml by 35 per cent in Indonesia, and 20 per cent in Australia and New Zealand by 2025 (vs 2015)

11) CCEP internal estimates based on Global Data, FY22, rounded

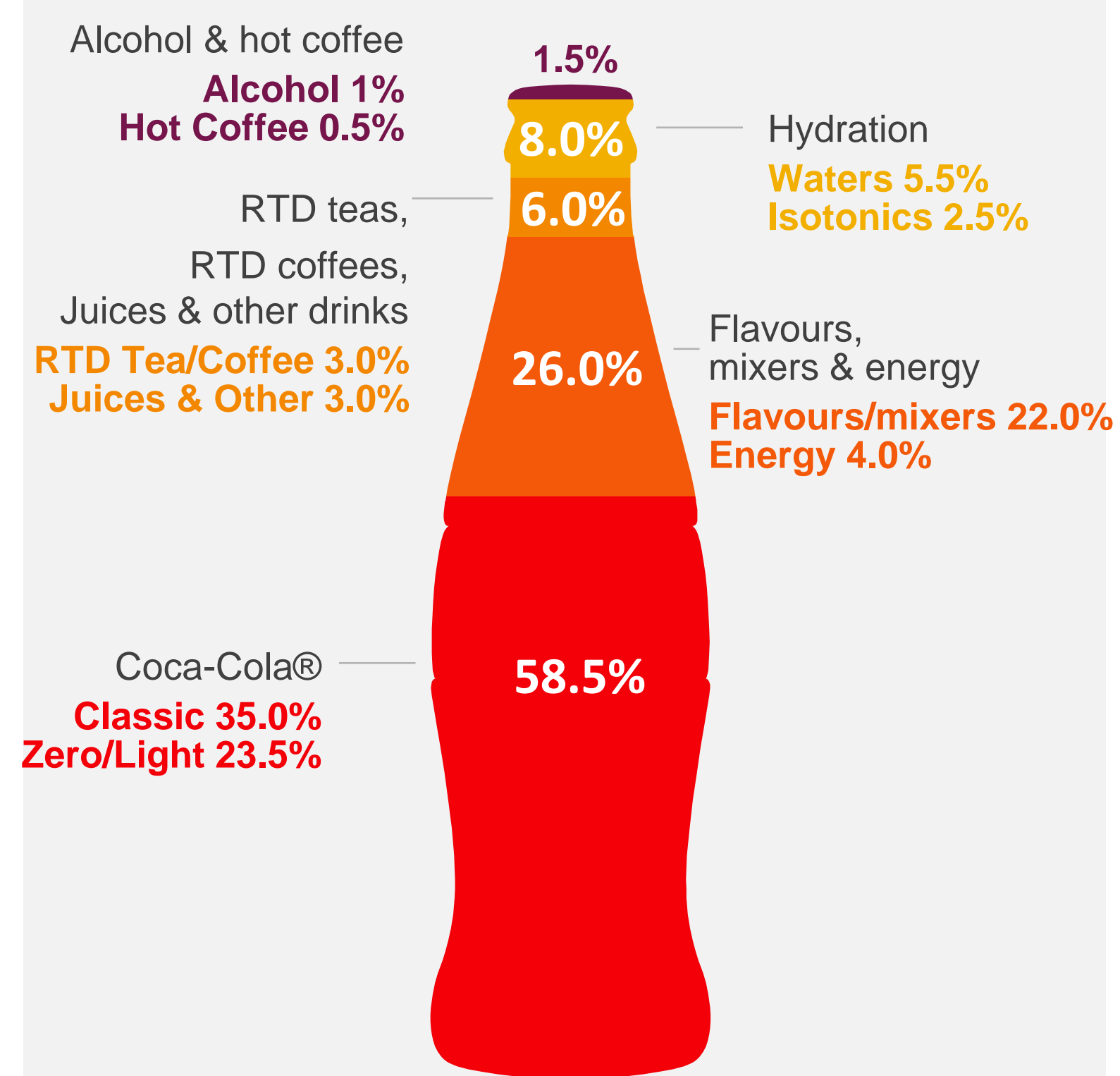
12) CCEP internal estimates based on Global Data, rounded

Country mix & overview

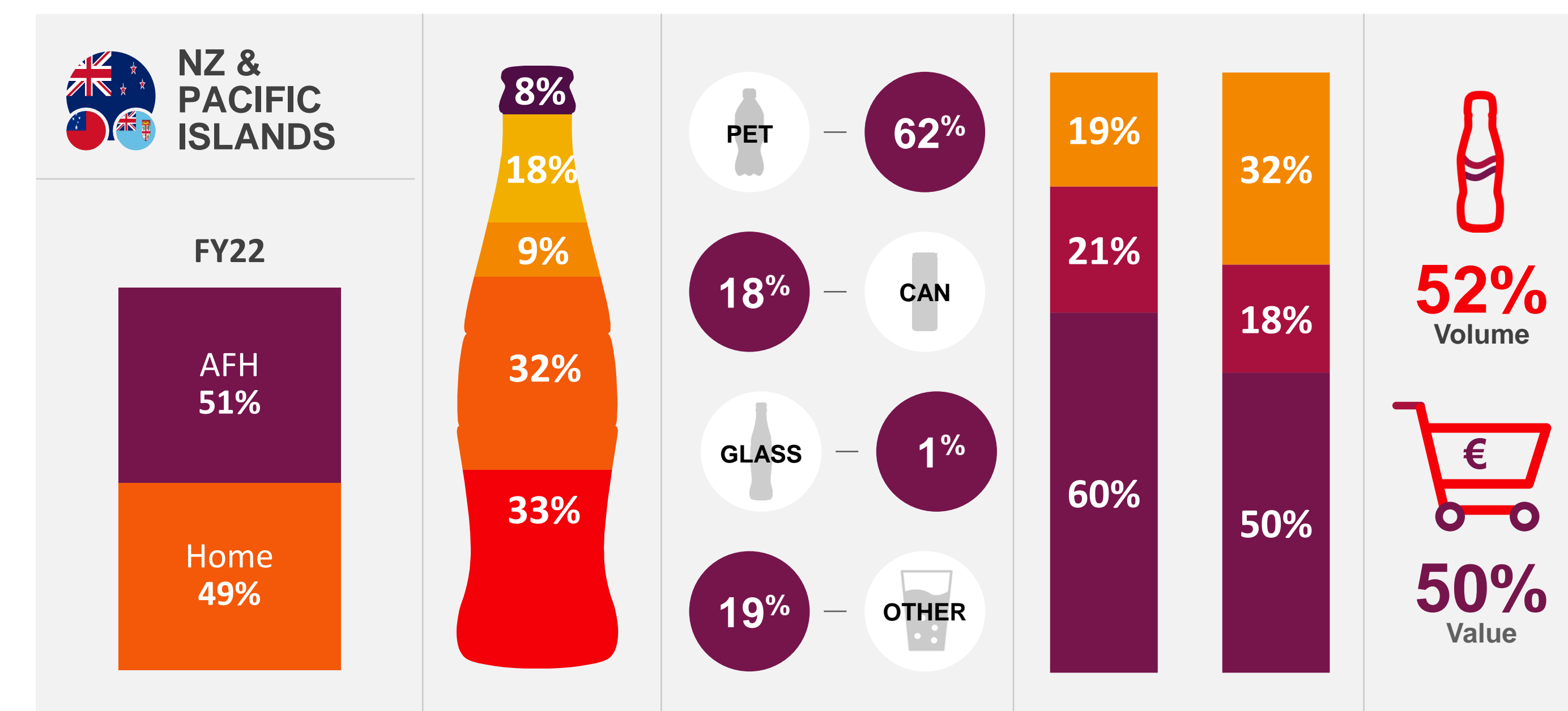
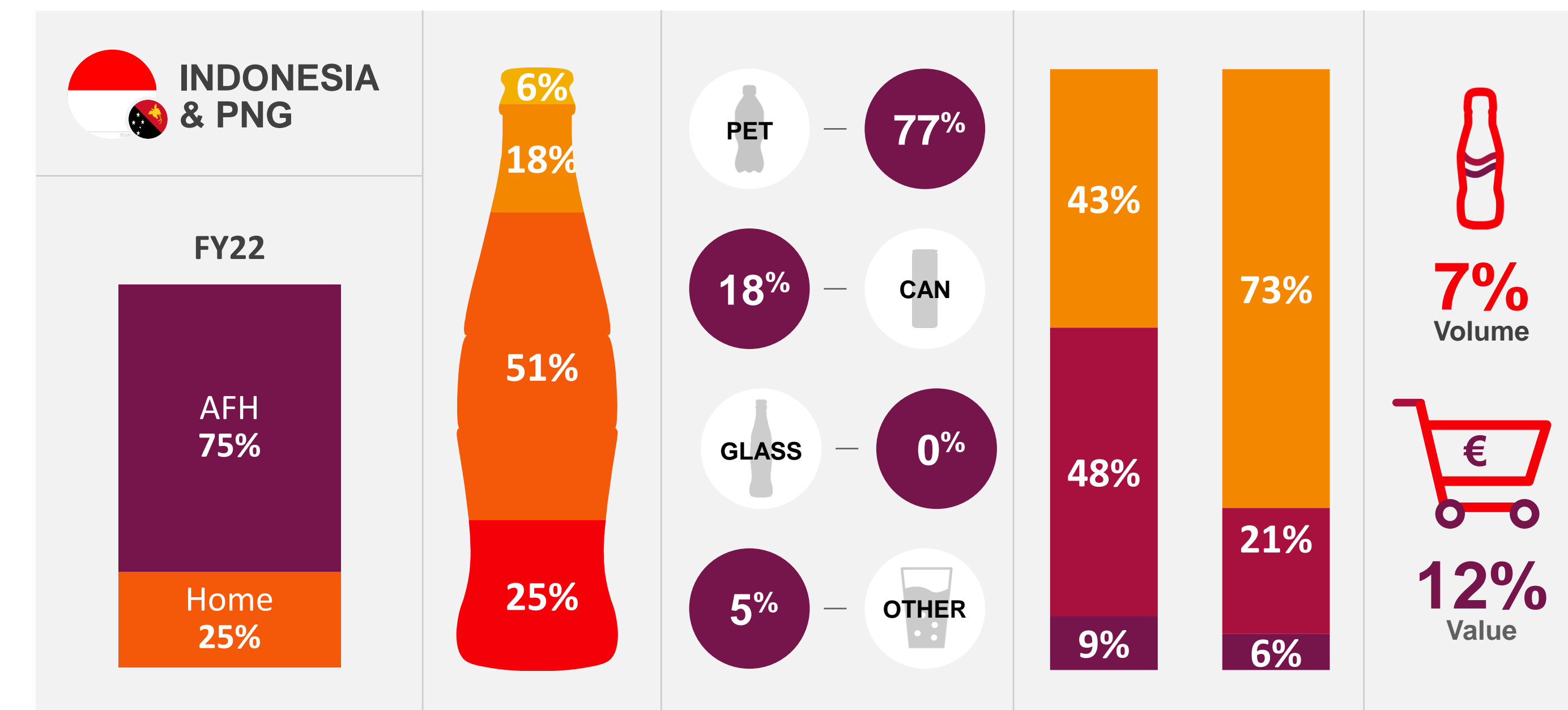
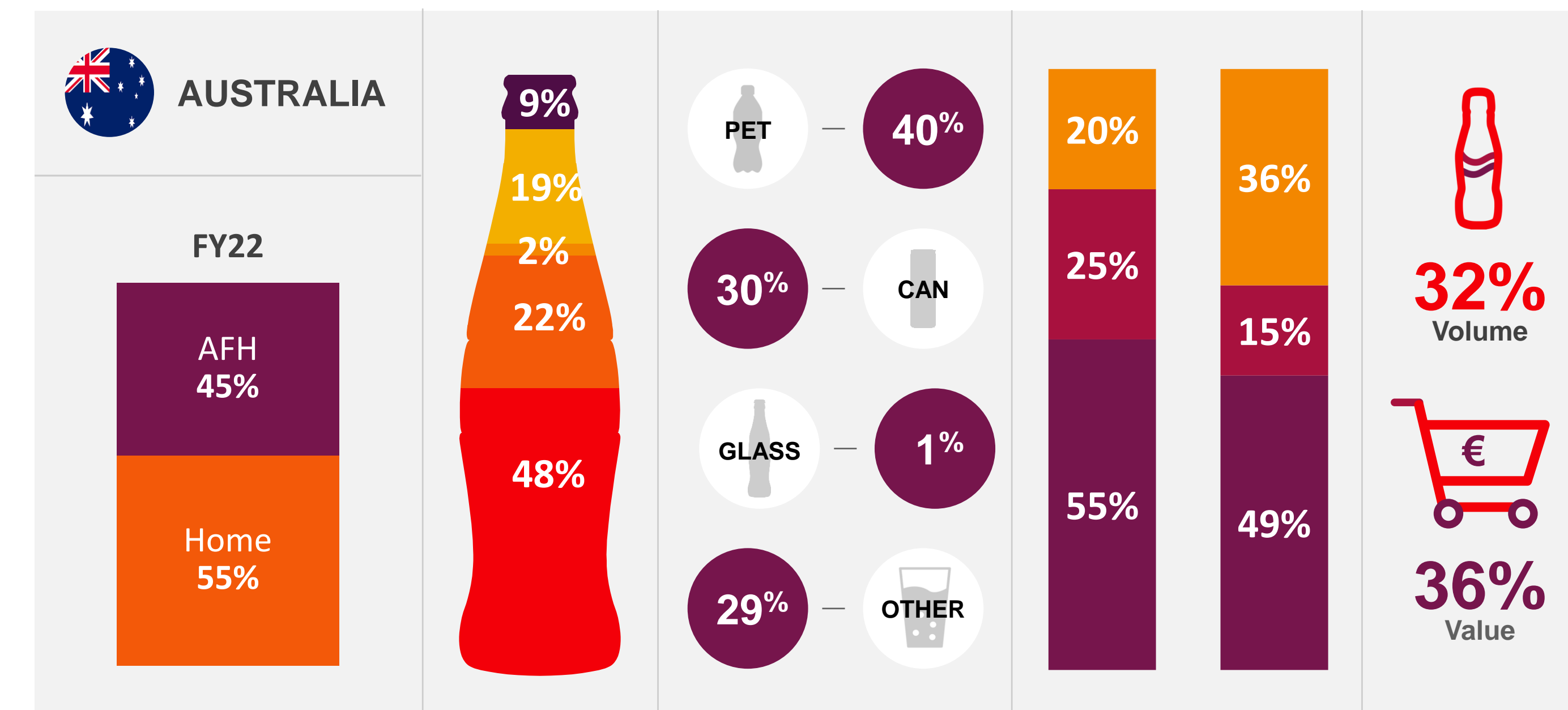
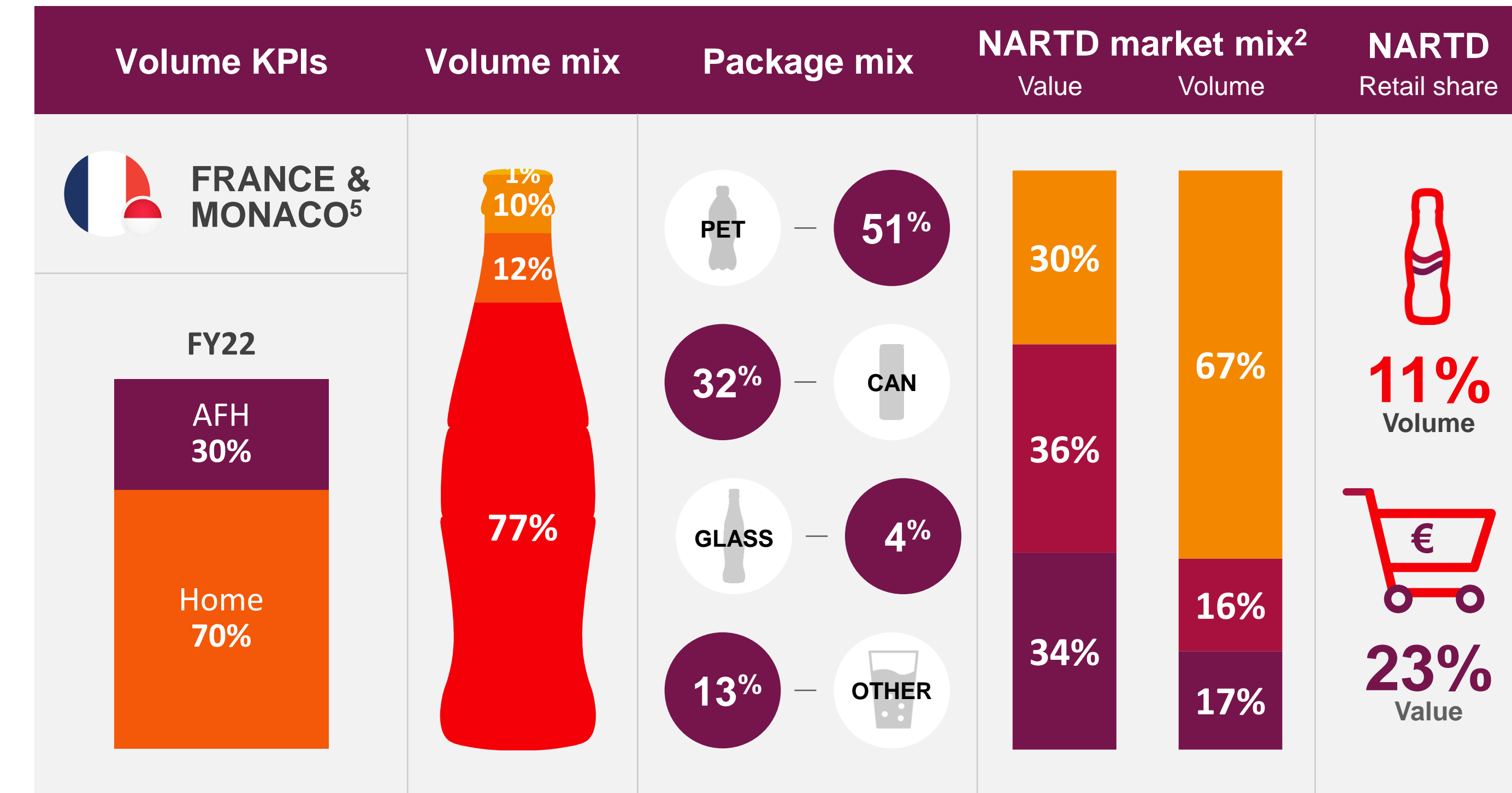
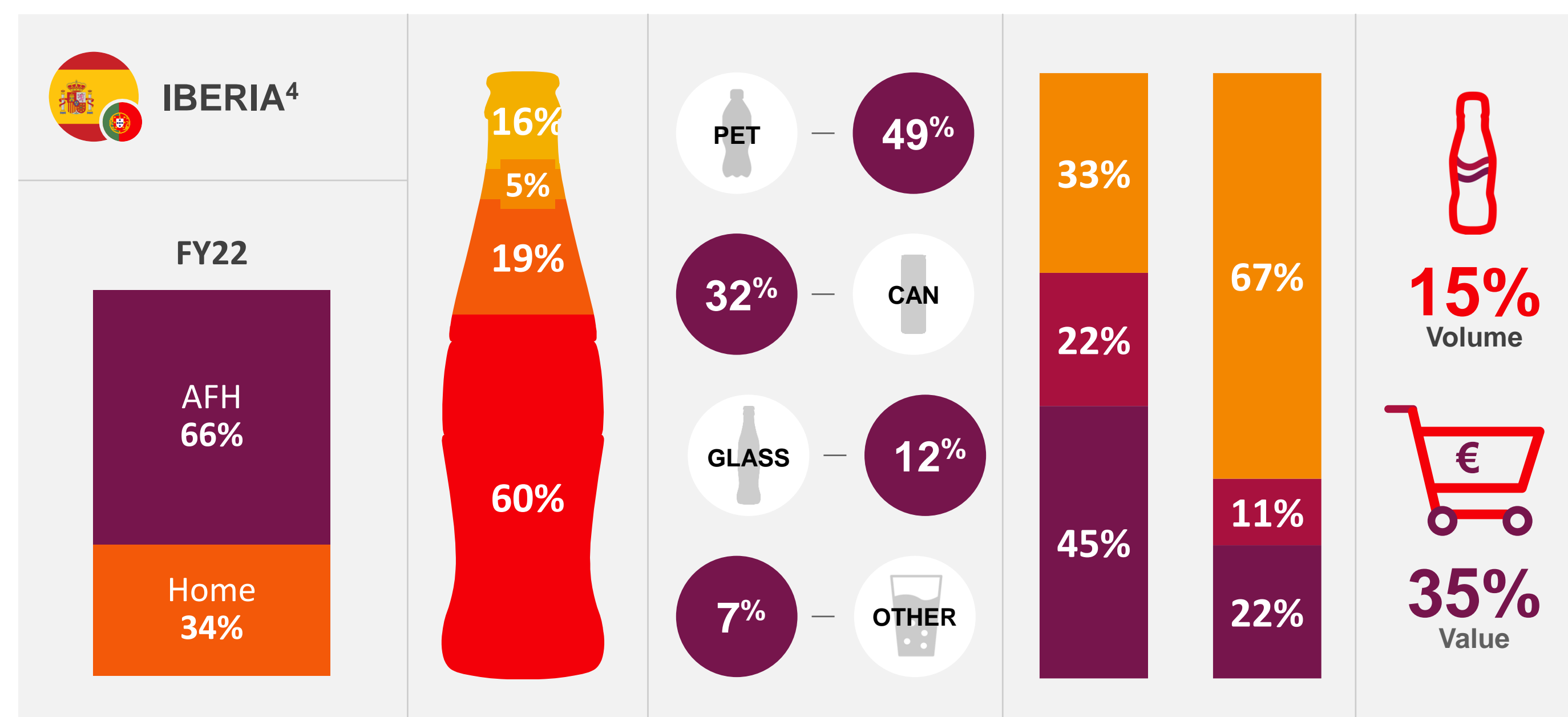
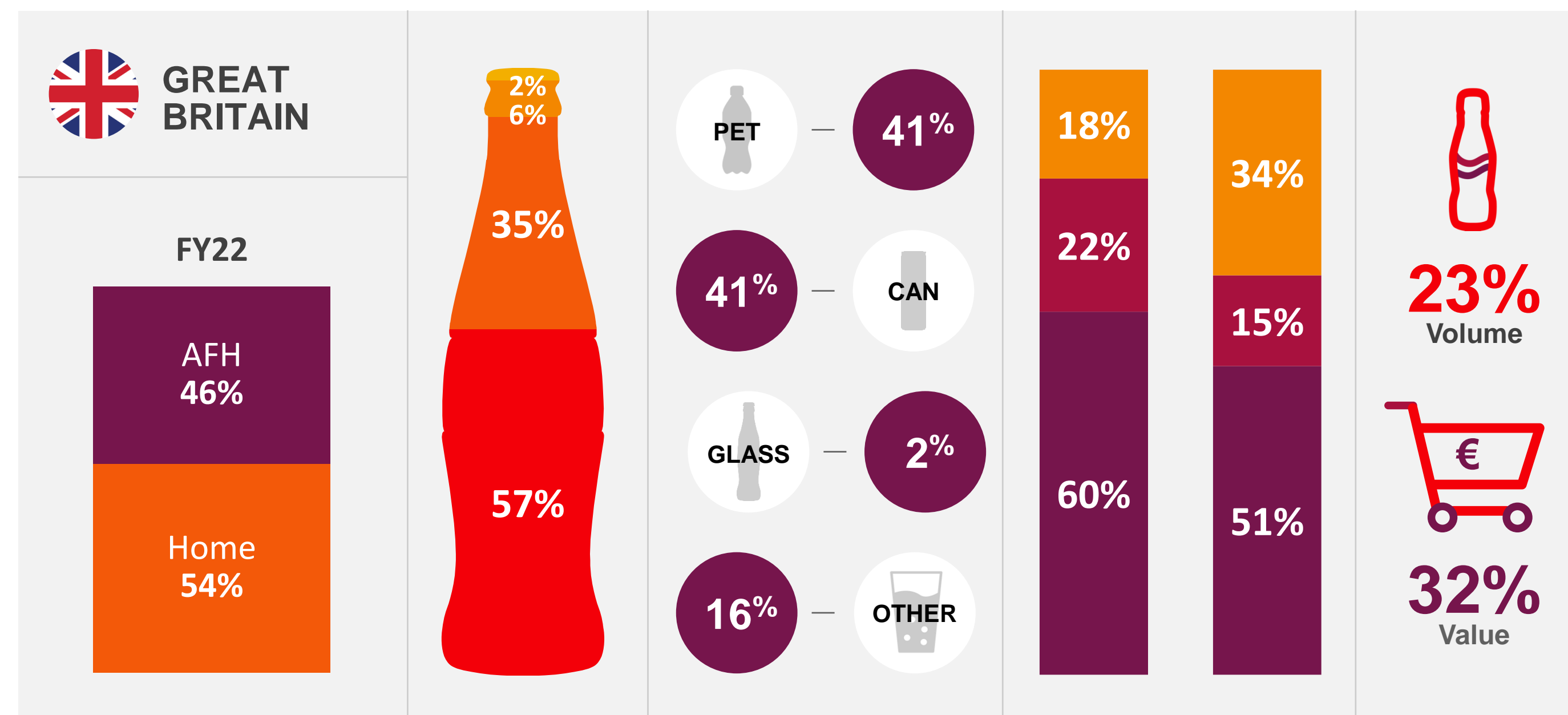
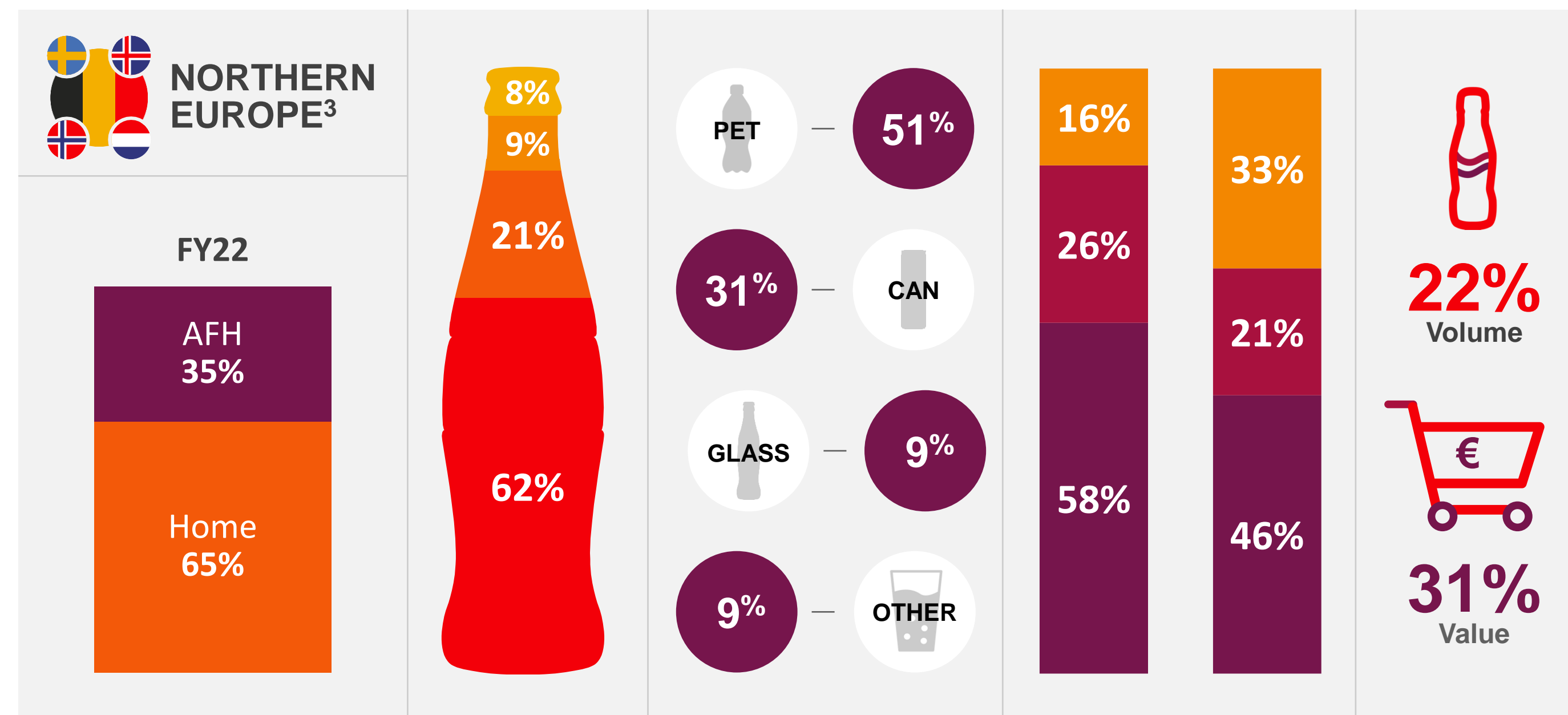
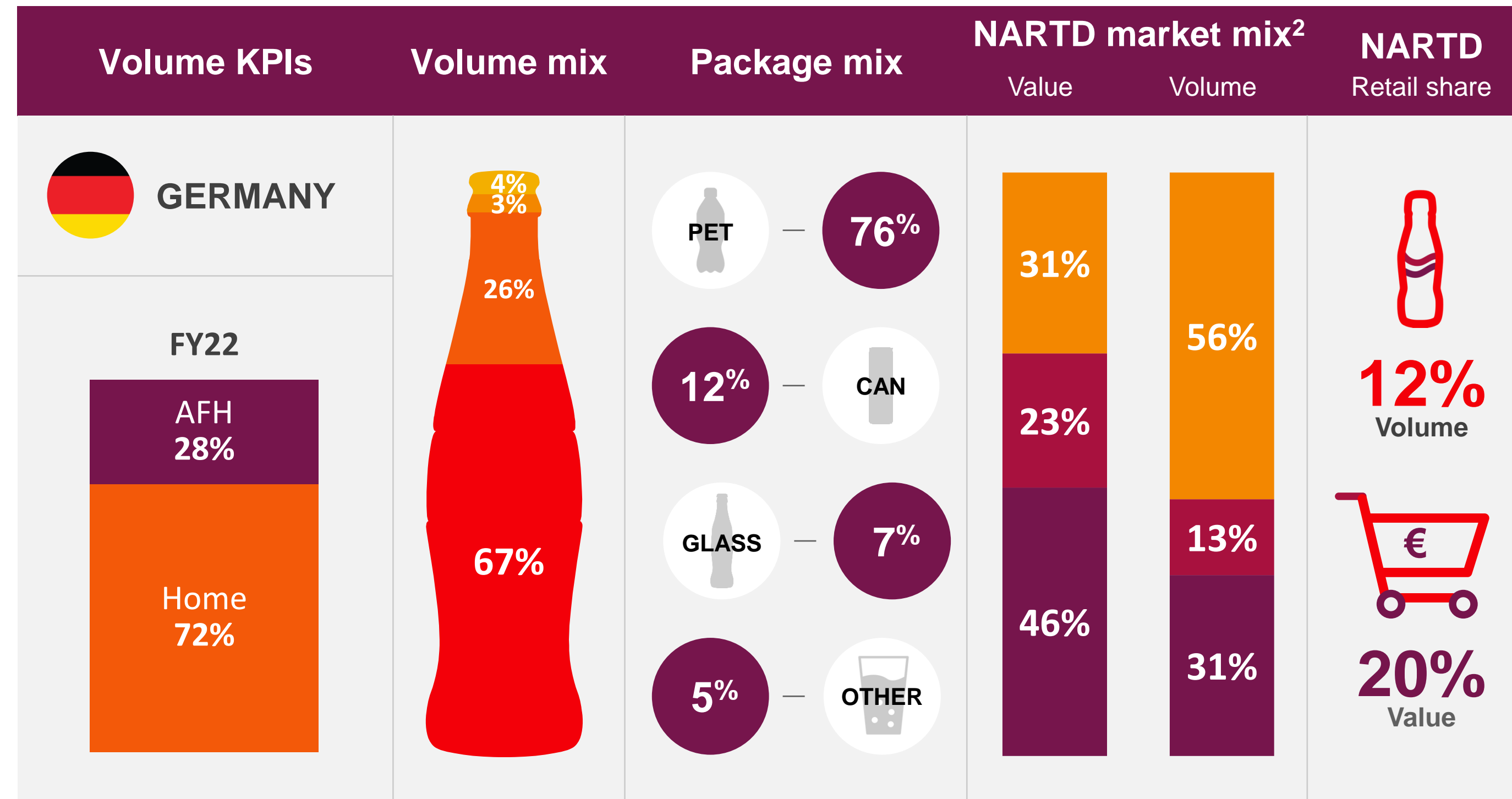
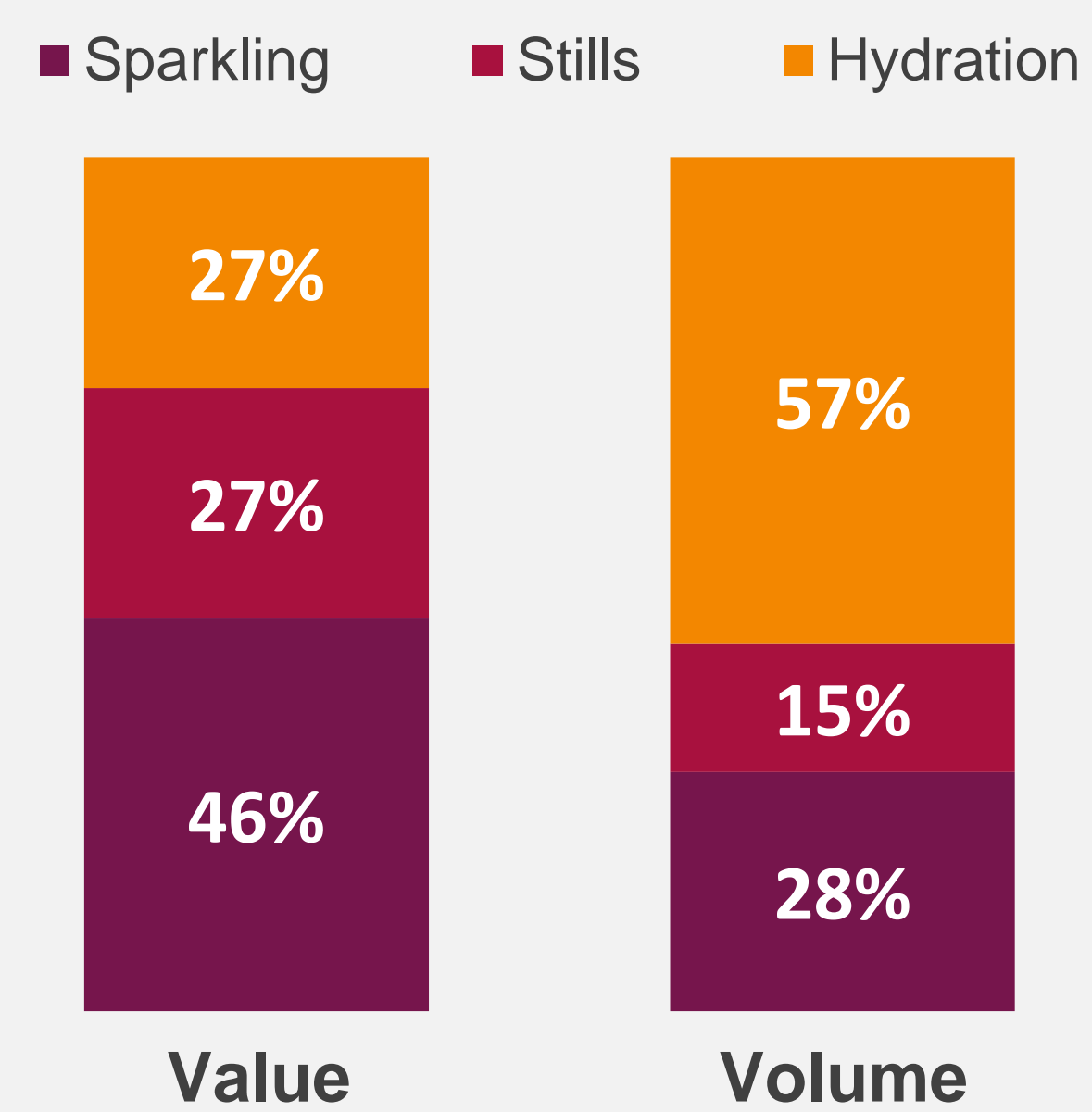
REVENUE



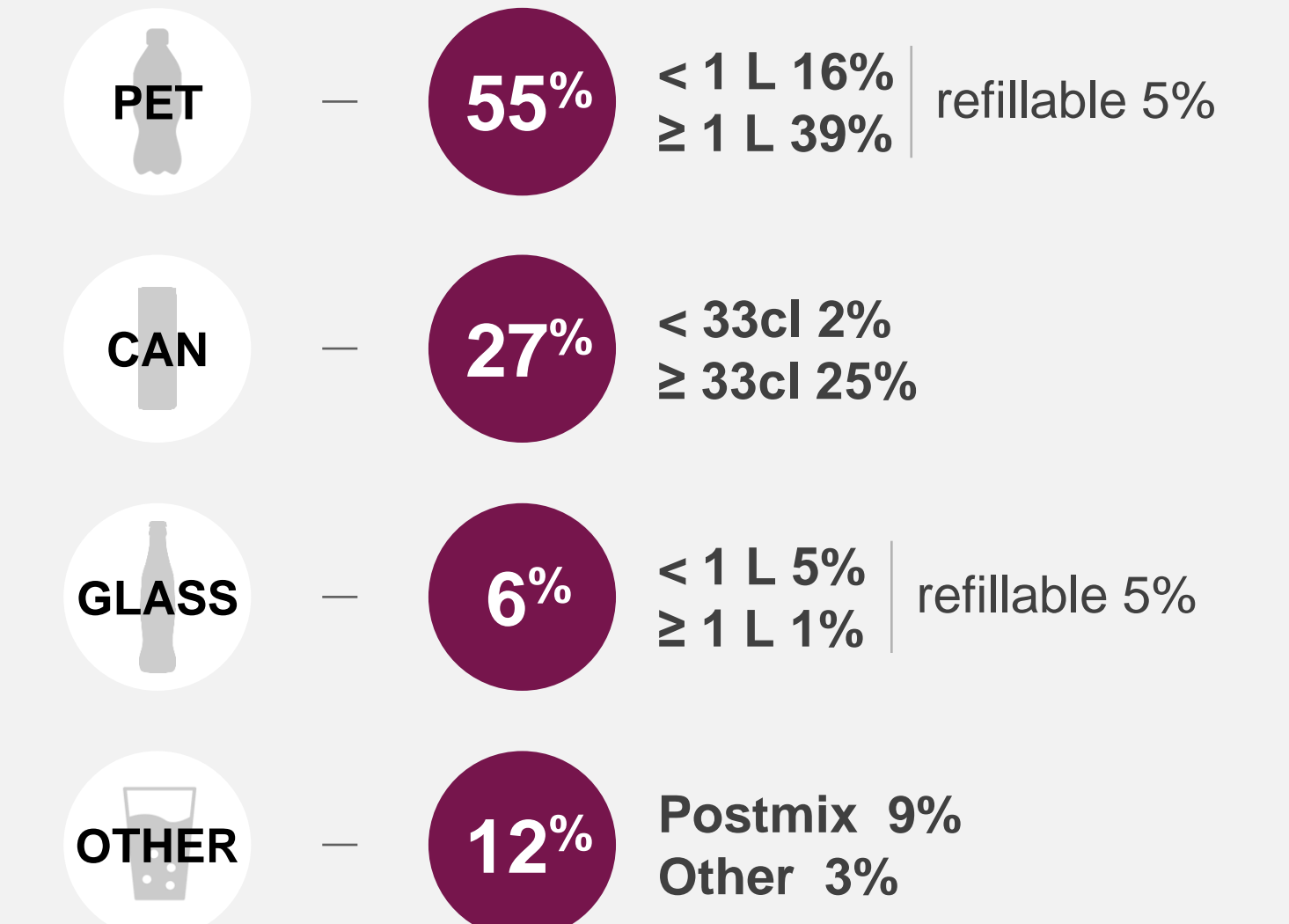
Volume mix¹



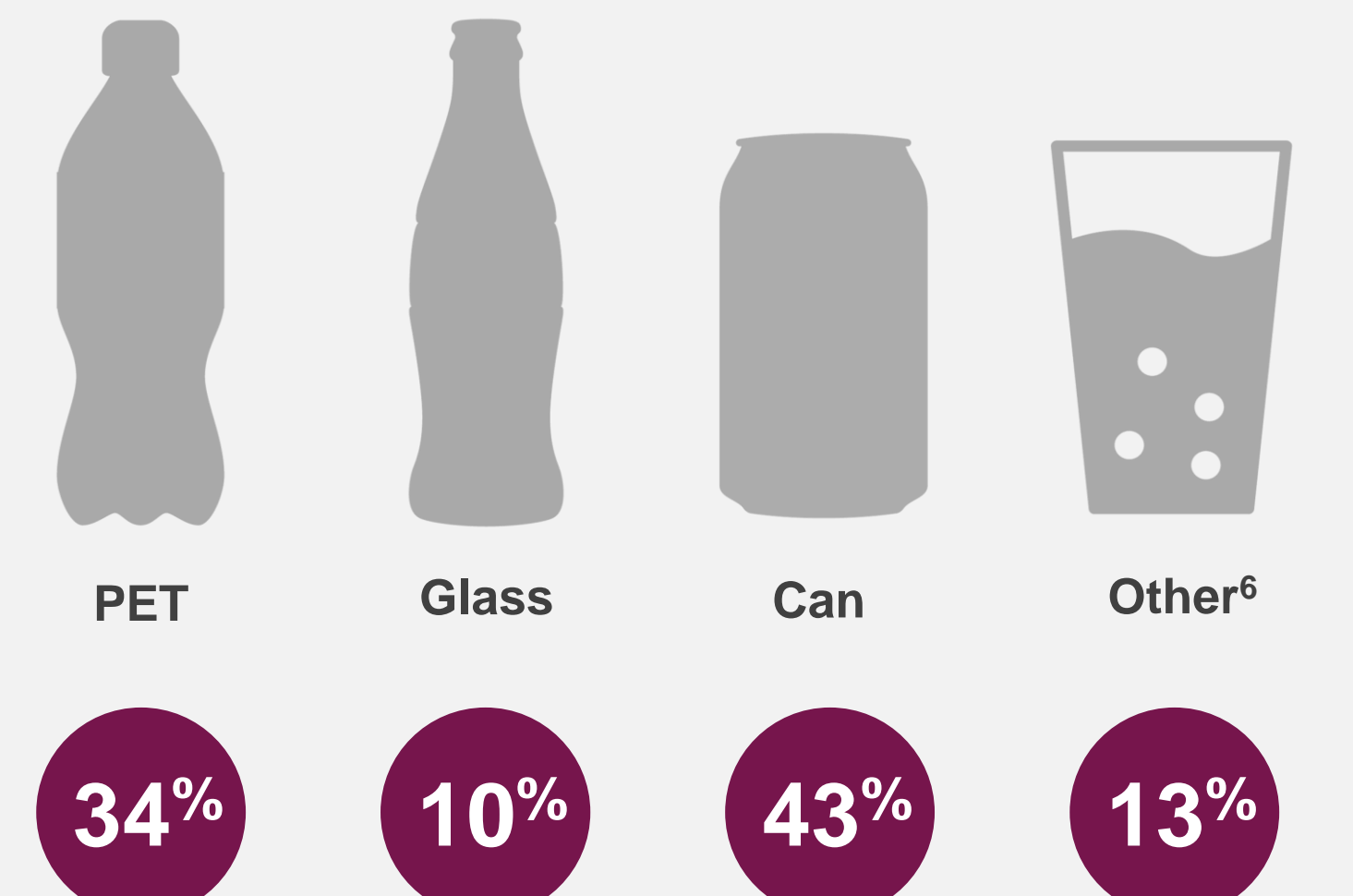
NARTD market mix²



Package mix Volume

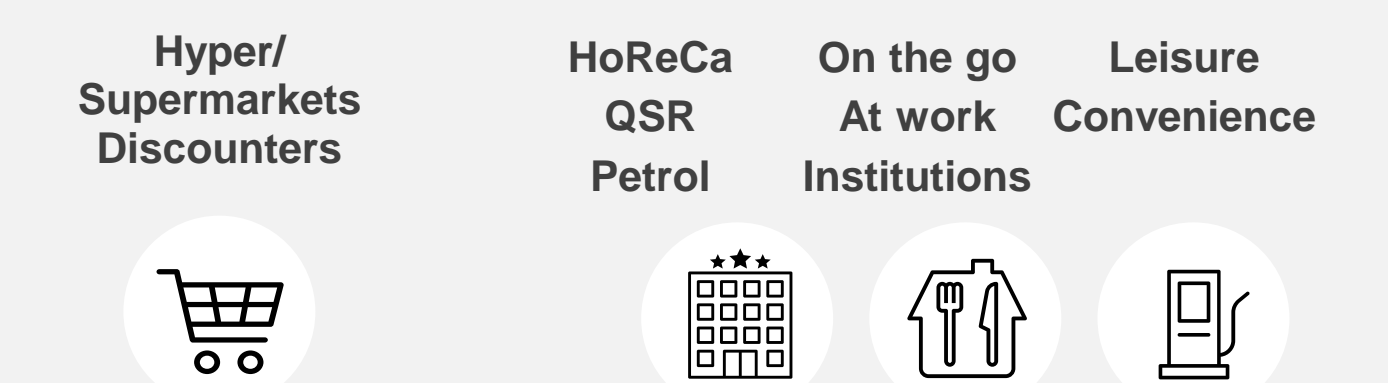


Package footprint Individual units



Channel mix⁷

Market Value



CCEP

Revenue



Volume



1) Volume mix and country channel mix is based on internal reports in unit cases; FY2022; CCEP annual volume in million unit cases (muc); rounded. A unit case is equivalent to ~5,678 litres

2) External source: Combined NARTD NielsenIQ Global Track FY22 Data for ES, PT, DE, FR, BE, NL, NZ, NO, SE to 01.Jan.23; GB to WE 31.Dec.22; IND to WE 31.Dec.22; IRI data for AUS to WE 01.Jan.23
NARTD – Non Alcoholic Ready-To-Drink;
Sparkling – Sparkling Soft Drinks (includes Energy);
Stills – Non-Carbonated Beverages (includes Juices, Plant based, Ready-To-Drink Tea & other);
Hydration – Waters (Still, Sparkling, Flavoured & Enhanced) & Isotonics (Sports drinks)
Rounded to zero decimal places and cast to 100%

3) Does not include Iceland
4) AC Nielsen market data does not include Andorra
5) AC Nielsen market data does not include Monaco
6) Postmix includes all dispensed volume, including freestyle & fountain. Assumes containers for 500ml servings
7) Nielsen FY 2022, Global Data FY 2022 & internal estimates;

HoReCa is Hotel/Restaurant/Café;
QSR is Quick Serve Restaurants;
Convenience includes Convenience Stores & Food To Go;
Global Data excludes Disco/Bar/Night Club, Kiosks/tobacco/newsagents & Travel/Transportation